

Capital Outlay Fund - 12 Year Plan Summary (2014-2026)

	Actual 2013-2014	Budget 2014-2015	Forecast 2015-16	Forecast 2016-17	Forecast 2017-18	Forecast 2018-19	Forecast 2019-20	Forecast 2020-21	Forecast 2021-22	Forecast 2022-2023	Forecast 2023-24	Forecast 2024-25	Forecast 2025-26	11 year Total
Revenue														
-PECO	\$ 303,757	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 403,030	\$ 4,433,330
-Half-Cent Sales Tax	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	15,729,424	\$ 165,158,952
-Local Advalorem (.5 mill)	9,863,706	10,379,301	11,172,624	11,741,328	12,304,944	12,761,952	13,272,430	13,803,327	14,355,460	14,929,679	15,526,866	16,147,941	16,793,858	\$ 152,810,409
-Other	89,097	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	53,000	\$ 583,000
Total Revenue	25,985,984	26,564,755	27,358,078	27,926,782	28,490,398	28,947,406	29,457,884	29,988,781	30,540,914	31,115,133	31,712,320	32,333,395	25,114,600	\$ 295,627,613
Expenses														
- Facility Acquisition/Construction														
- NEW CONSTRUCTION/RENOVATION, REPAIR, AND REMODELING														
<i>Coral Shores High</i>			1,500,000	-	-	-	-	-	1,000,000	1,000,000	2,000,000	500,000	1,000,000	7,000,000
<i>Key West High School</i>				1,500,000	-	-	-	-	-	250,000	250,000			2,000,000
<i>Horace O'Bryant</i>	618,287										500,000	500,000	500,000	1,500,000
<i>Marathon High School</i>							1,500,000				2,500,000	2,500,000	2,500,000	9,000,000
<i>Poinciana Elem. School</i>														-
<i>Sugarloaf School</i>	18,826									500,000	500,000	500,000	3,000,000	4,500,000
<i>Switlik Elem</i>								500,000	4,500,000	10,000,000	10,000,000	10,000,000	-	35,000,000
<i>Key Largo Elementary School</i>										500,000	500,000			1,000,000
<i>Gerald Adams Elementary</i>					500,000	4,500,000	10,000,000	10,000,000	10,000,000					35,000,000
<i>Plantation Key School</i>		500,000	4,500,000	10,000,000	10,000,000	10,000,000								34,500,000
<i>Reynolds School</i>				500,000										500,000
<i>Ancillary Facilities</i>	313,350													-
- NEW CONSTRUCTION SUB TOTAL	950,463	500,000	6,000,000	12,000,000	10,500,000	14,500,000	11,500,000	10,500,000	15,500,000	12,250,000	16,250,000	14,000,000	7,000,000	129,500,000
- MAINTENANCE														
- MAINTENANCE SUB TOTAL	6,287,631	4,985,321	3,712,770	4,786,110	5,109,527	5,494,728	5,494,728	5,494,728	5,494,728	5,598,000	5,185,500	4,970,546	4,474,670	56,232,819
- TECHNOLOGY	3,847,297	2,430,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	\$ 35,000,000
- SAFETY/SECURITY	-	250,000	1,000,000	1,000,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	\$ 5,500,000
- LEASES	211,780	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	\$ 2,000,000
- VEHICLES	1,200,000	400,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	400,000	400,000	400,000	400,000	\$ 3,400,000
- FURNITURE AND EQUIPMENT	44,150	300,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	924,249	924,249	924,249	924,249	\$ 4,056,996
- TRANSFER - DEBT SERVICE	16,141,613	15,396,008	15,376,008	2,345,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	2,195,000	\$ 22,100,000
- TRANSFER - GENERAL FUND	3,970,106	4,431,192	4,318,447	4,568,447	4,843,447	4,843,447	4,843,447	4,843,447	4,843,447	4,843,447	4,843,447	4,843,447	4,843,447	\$ 48,159,470
Total Expenses	32,653,040	28,892,521	34,467,225	28,759,557	27,207,974	31,593,175	28,593,175	27,593,175	32,593,175	30,410,696	33,998,196	31,533,242	24,037,366	300,449,285
Gain/(Loss)	(6,667,056)	(2,327,766)	(7,109,147)	(832,775)	1,282,424	(2,645,769)	864,709	2,395,606	(2,052,261)	704,437	(2,285,876)	800,153	1,077,234	-
Begin Fund Balance	20,528,931	13,861,875	11,534,109	4,424,962	3,592,187	4,874,611	2,228,842	3,093,551	5,489,157	3,436,897	4,141,334	1,855,457	2,655,610	-
Ending Fund Balance	\$ 13,861,875	\$ 11,534,109	\$ 4,424,962	\$ 3,592,187	\$ 4,874,611	\$ 2,228,842	\$ 3,093,551	\$ 5,489,157	\$ 3,436,897	\$ 4,141,334	\$ 1,855,457	\$ 2,655,610	\$ 3,732,844	

Assumptions:
 Capital Outlay millage based on EDR estimates through 2018-19 FY then 4% per year thereafter
 Sales Tax Collections assumes renewal prior to December 2015 and no annual increase over the 10 Year period
 PECO assumes static revenue for Charter School Capital Outlay and PECO
 Other includes only CO & DS revenues