

DISTRICT SCHOOL BOARD OF MONROE COUNTY

PRELIMINARY BUDGET
2012-2013



*BUILDING BRIDGES
TO SUCCESS*

**PREPARED FOR PRESENTATION TO
THE MONROE COUNTY SCHOOL DISTRICT
AUDIT & FINANCE COMMITTEE**

Dr. Jesus Jara, Superintendent of Schools
Mr. Ken Gentile, Chief of Staff

July 16, 2012



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

Section I
General Fund and
Truth in Millage

Section I
General Fund
and
Truth in Millage



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

General Fund
Expenditures

Projected General Fund Expenditures:

\$79,500,000



Object Code	Description	General Fund Proposed Budgets 2012-2013	General Fund Estimated Actual 2011-2012	Increase (Decrease)
1XX	Salary	\$ 42,584,744	\$ 44,822,050	\$ (2,237,306)
2XX	Benefits & Taxes	15,146,240	15,350,297	(204,057)
	Salaries & Benefits	57,730,984	60,172,347	(2,441,363)
3XX	Purchase Services	16,148,218	13,206,065	2,942,153
4XX	Energy	2,671,881	2,627,832	44,049
5XX	Materials & Supplies	1,748,422	1,425,209	323,213
6XX	Capital Outlay Other Expenses	200,416	120,282	80,134
7XX	(include Substitute	948,080	1,767,999	(819,919)
9XX	Transfers	52,000	50,500	1,500
	Total	\$ 79,500,000	\$ 79,370,233	\$ 129,767



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

General Fund
Expenditures by Center

#	Description	Proposed Budget 2012-2013	Estimate Actual 2011-2012	Increase (Decrease)
41	Coral Shores High School	\$ 4,605,576	\$ 5,241,000	\$ (635,424)
44	Coral Shores Athletic Field	30,000	12,775	17,225
101	Key West High Schools	7,235,259	8,193,887	(958,628)
102	Key West Athletic Field	28,631	14,851	13,780
106	Keys Center	241,779	502,924	(261,145)
111	Horace O'Bryant School	4,316,539	4,922,959	(606,420)
112	Horace O'Bryant Athletic Field	2,500		2,500
131	Marathon Middle/High School	3,958,291	4,772,825	(814,534)
134	Marathon Manor	1,000	963	37
141	May Sands Center	66,538	64,330	2,208
143	Exceptional Education Department	1,452,369	1,517,632	(65,263)
151	Academic Connections for Excellence	180,521	601,704	(421,183)
152	Glynn Archer Elementary	2,499,120	2,589,283	(90,163)
161	Poinciana Elementary	3,881,817	3,933,513	(51,696)
181	Sigsbee School	5,867	-	5,867
201	Sugarloaf School	4,030,631	4,386,017	(355,386)
202	Sugarloaf School Athletic Field	26,700	22,391	4,309
251	Stanley Switlik Schools	3,460,220	3,770,522	(310,302)
291	Key Largo School	5,498,144	6,111,202	(613,058)
294	Juvenile Justice School	259,122	263,836	(4,715)
295	Outward Bound School Program	-	57,095	(57,095)
301	Tommy Roberts Memorial Stadium	69,000	66,057	2,943
311	Gerald Adams Elementary School	3,566,549	3,963,364	(396,815)
313	Gerald Adams Athletic Field	3,000	3,172	(172)
321	Plantation Key	3,181,749	3,610,135	(428,386)
341	Sigsbee Charter School	3,545,795	3,063,025	482,770
351	Key West Elementary Charter School	963,899	821,461	142,438
371	Treasure Village Charter School	1,762,575	1,566,429	196,146
381	Ocean Studies Charter School	494,194	313,537	180,656
382	Key West Collegiate Charter School	710,558	252,293	458,265
391	Big Pine Elementary Charter School	1,177,995	1,122,120	55,875



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

General Fund
Expenditures by Center

<u>#</u>	<u>Description</u>	<u>Proposed Budget 2012-2013</u>	<u>Estimate Actual 2011-2012</u>	<u>Increase (Decrease)</u>
9142	School Food Service Misc.		7,595	(7,595)
9155	Chief Financial Officer Department	170,270	153,614	16,656
9156	Internal Audit Department	271,242	175,773	95,469
9281	Purchasing Department	183,329	158,666	24,663
9282	Property Control	16,486	15,995	491
9800	District-Wide	4,137,011	2,929,717	1,207,294
9802	Employee Benefits Department	2,005,103	909,550	1,095,552
9804	Legal Office	484,816	467,379	17,436
	Total	<u>\$ 79,500,000</u>	<u>\$ 79,370,233</u>	<u>\$ 129,767</u>



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

General Fund
Expenditures by
Object & Function

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	50,591,795.67	29,685,681.61	9,658,413.61	9,336,802.36	2,800.00	1,098,345.83	101,532.85	708,219.41
Pupil Personnel Services	6100	3,062,935.12	2,176,911.84	753,975.63	120,046.19		11,301.46	500.00	200.00
Instructional Media Services	6200	823,405.28	568,873.50	194,109.09	4,520.31		1,484.14	53,607.99	810.25
Instruction and Curriculum Development Services	6300	1,198,132.84	829,370.37	283,970.63	74,959.23		6,830.45	1,688.00	1,934.16
Instructional Staff Training Services	6400	540,282.36	360,770.45	93,327.72	34,968.19		35,720.00	1,150.00	15,500.00
Instructional Related Technology	6500	965,998.35	732,012.14	225,240.96	7,300.00		1,000.00		
Board	7100	1,007,369.22	223,132.45	103,777.64	653,043.13		1,250.00	7,950.00	18,216.00
General Administration	7200	744,376.50	539,110.43	151,273.78	31,932.82		15,111.47		6,948.00
School Administration	7300	4,140,845.28	3,062,797.83	989,802.82	37,996.71		28,465.24	12,665.00	9,117.68
Facilities Acquisition and Construction	7400	139,214.39	94,836.85	29,153.07	2,873.04	4,000.00	4,553.40	2,501.95	1,296.08
Fiscal Services	7500	808,947.85	509,055.41	201,456.52	40,675.00		6,920.92	2,440.00	48,000.00
Food Service	7600								
Central Services	7700	2,945,820.28	457,542.17	1,095,095.25	1,388,076.94	5,831.58	13,125.00	550.00	5,599.34
Pupil Transportation Services	7800	3,100,759.30	1,538,600.73	721,116.40	93,946.47	487,415.90	169,016.00	3,135.00	87,525.80
Operation of Plant	7900	5,789,715.67			3,674,617.67	2,113,120.00			1,638.00
Maintenance of Plant	8100	2,471,298.55	1,315,937.35	458,495.81	339,655.39	57,015.00	288,820.00	7,595.00	3,700.00
Administrative Technology Services	8200	366,812.77	280,163.01	79,792.24	2,800.00		1,782.52	1,100.00	1,175.00
Community Services	9100	713,530.57	229,948.00	109,142.83	304,044.14		64,695.60	4,000.00	1,700.00
Debt Service	9200	36,500.00							36,500.00
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		79,448,000.00	42,584,744.14	15,146,240.00	16,148,217.59	2,671,880.73	1,748,422.03	200,415.79	948,079.72
OTHER FINANCING USES:									
<i>Transfers Out (Function 9700)</i>									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Funds	960								
To Internal Service Funds	970	52,000.00							
To Enterprise Funds	990								
Total Transfers Out	9700	52,000.00							
TOTAL OTHER FINANCING USES		52,000.00							
Nonspendable Fund Balance, June 30, 2013	2710	490,000.00							
Restricted Fund Balance, June 30, 2013	2720	500,000.00							
Committed Fund Balance, June 30, 2013	2730	550,000.00							
Assigned Fund Balance, June 30, 2013	2740	150,000.00							
Unassigned Fund Balance, June 30, 2013	2750	3,828,615.78							
TOTAL ENDING FUND BALANCE		5,518,615.78	5.20%						
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		85,018,615.78	7.22%						



CHARTER SCHOOLS	BUDGET General Fund 2012-2013	ACTUAL General Fund 2011-2012	CHANGE Incr (Decr)
Sigsbee Charter School	\$ 3,545,795	\$ 3,063,025	\$ 482,770
Key West Montessori Charter School	963,899	821,461	142,438
Treasure Village Charter School	1,762,575	1,566,429	196,146
Ocean Studies Charter School	494,194	313,537	180,656
Key West Collegiate Charter School	710,558	252,293	458,265
Big Pine Academy Charter School	<u>1,177,995</u>	<u>1,122,120</u>	<u>55,875</u>
Total General Fund	<u><u>\$ 8,655,016</u></u>	<u><u>\$ 7,138,865</u></u>	<u><u>\$ 1,516,151</u></u>



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

TRIM
Millage Comparison

	ACTUAL 2011-2012	PROPOSED 2012-2013	Change--Actual to Proposed	
			Incr(Decr)	%
Assessed Valuation	\$ 19,347,779,704	\$ 19,514,715,142	\$ 166,935,438	0.86%
Required Local Effort (RLE)	1.8170	1.8950	0.0780	4.29%
Local Discretionary	0.7480	0.7480		
Supplemental Discretionary				
Critical Needs				
Additional (Voting Operating)	0.5000	0.5000		
Total Operating Millage	3.0650	3.1430	0.0780	2.54%
Local Capital Improvement	0.5000	0.5000		
Total School District Millage	3.5650	3.6430	0.0780	2.19%
Total Tax	68,974,835	71,092,107	2,117,273	3.07%
Total Operating Revenue (3.143 Mills) at 96%	56,928,907	58,881,360	1,952,453	3.43%
Total School District Revenue (3.643 Mills) at 96%	66,215,841	68,248,423	2,032,582	3.07%



Tax On Homesteaded Property

	2011-2012	2012-2013	Incr(Decr)	%
Assessed Value (Sample)	\$ 500,000.00	\$ 504,300.00	\$ 4,300.00	0.86%
Less: Homestead Exemption - NOTE:	25,000.00	25,000.00		
Taxable Value	475,000.00	479,300.00	4,300.00	0.91%
Tax Rate	3.5650	3.6430	0.0780	2.19%
School District Tax	\$ 1,693.38	\$ 1,746.09	\$ 52.71	3.11%

Tax On Non-Homesteaded Property

	2011-2012	2012-2013	Incr(Decr)	%
Assessed Value (Sample)	\$ 500,000.00	\$ 504,300.00	\$ 4,300.00	0.86%
Less: Homestead Exemption			-	
Taxable Value	500,000.00	504,300.00	4,300.00	0.86%
Tax Rate	3.5650	3.6430	0.0780	2.19%
School District Tax	\$ 1,782.50	\$ 1,837.16	\$ 54.66	3.07%

NOTE: The Constitutional Amendment passed in January 2008 increased the Homestead Exemption to \$50,000.
However, school districts are held harmless from this part of the amendment.



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2011-2012

Tax Anticipation Note
Cash Flow by Month

The Monroe County School District Financial Advisor has requested a new monthly format for the 2012-2013 Cash Flow Report. This new format will be presented, along with the budget, at the July 23rd School Board meeting.



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

Section II
Capital Funds

Section II

Capital Funds

Section II



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

Section II a
Capital Funds—Half Mill

Section II a
Capital Funds—Capital Millage (0.5)
Revenue

Section II a



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

Section II b
Capital Funds—Half Cent

Section II b

Capital Funds—Half Cent Sales Tax Revenue



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

Section III
Debt Service Funds

Section III

Debt Service Funds



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

Section IV
Self Insurance funds

Section IV

Self Insurance Funds



	<u>Totals</u>	<u>Workers' Comp</u>	<u>VISTA</u>	<u>Health Insurance</u>
ESTIMATED REVENUES				
<i>OPERATING REVENUES:</i>				
Premium Revenue	\$ 15,808,242	\$ 2,259,008	\$ 120,000	\$ 13,429,234
Total Operating Revenues	15,808,242	2,259,008	120,000	13,429,234
<i>NONOPERATING REVENUES:</i>				
Loss Recoveries	750,000	250,000		500,000
Total Nonoperating Revenues	750,000	250,000	0	500,000
<i>Transfers In:</i>				
Total Transfers In	52,000		52,000	
Net Assets, July 1, 2011	1,778,588	(394,739)	89,233	2,084,093
Total Revenue				
Revenue, Transfers, & Net Assets	\$ 18,388,830	\$ 2,114,269	\$ 261,233	\$ 16,013,327
ESTIMATED EXPENSES				
<i>OPERATING EXPENSES:</i>				
Salaries	\$ 167,731	\$ 83,866	\$ -	\$ 83,866
Employee Benefits	136,167	57,084	52,000	27,084
Purchased Services	1,613,950	61,000	35,000	1,517,950
Materials and Supplies	2,500	500	0	2,000
Capital	1,000	500	0	500
Other Expenses	13,501,625	1,201,325	0	12,300,300
Total Operating Expenses	15,422,973	1,404,274	87,000	13,931,699
<i>Transfers Out: (Function 9700)</i>				
Interfund Transfers	0	0		
Total Transfers Out	0	0	0	0
Net Assets, June 30, 2012	2,965,856	709,995	174,233	2,081,628
Total Expenditures				
Expenses, Transfers, & Net Assets	\$ 18,388,830	\$ 2,114,269	\$ 261,233	\$ 16,013,327



Section V

Special Revenue Funds



	Food Service Proposed 2012-2013	Grants Proposed 2012-2013	Total 2012-2013
ESTIMATED REVENUES			
Federal	\$ 2,209,560	\$ 1,229,702	\$ 3,439,262
State Sources	39,317	4,049,971	4,089,288
Local Sources	1,129,930	-	1,129,930
TOTAL SOURCES	3,378,807	5,279,673	8,658,480
Transfers In		-	
Fund Balance - July 1 To be determined	734,083		734,083
TOTAL REVENUE & BALANCES	<u>\$ 4,112,890</u>	<u>\$ 5,279,673</u>	<u>\$ 9,392,563</u>
EXPENDITURES			
Instruction		\$ 2,436,492	2,436,492
Pupil Personnel Services		1,136,598	1,136,598
Instructional Media Services		-	
Instructional & Curr. Development		988,422	988,422
Instructional Staff Training		598,108	598,108
Board		-	
Instruction Related Technology		-	
General Administration		46,125	46,125
School Administration		18,198	18,198
Facility Acquisition / Construction		-	
Fiscal Services		-	
Food Services	3,589,670	-	3,589,670
Central Services		-	
Pupil Transportation		2,011	2,011
Operation of Plant		200	200
Maintenance of Plant		100	100
Administrative Technonolgy Services		-	
Community Services		53,420	53,420
TOTAL EXPENDITURES	<u>\$ 3,589,670</u>	<u>\$ 5,279,673</u>	<u>\$ 8,869,344</u>
Fund Balance - June 30	523,220		523,220
TOTAL EXPENDITURES & BAL.	<u>\$ 4,112,890</u>	<u>\$ 5,279,673</u>	<u>\$ 9,392,563</u>



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

District Summary Budget
ESE 139

Section VI

District Summary Budget – ESE 139

SECTION I. ASSESSMENT AND MILLAGE LEVIES

A. Certification of Taxable Value of Property in County by Property Appraiser

19,514,715,142.00

B. Millage Levies on Nonexempt Property:

DISTRICT MILLAGE LEVIES

	Nonvoted	Voted	Total
1. Required Local Effort	1.8950		1.8950
2. Prior Period Funding Adjustment Millage			
3. Discretionary Operating	0.7480		0.7480
4. Critical Operating Needs			
5. Additional Operating		0.5000	0.5000
6. Additional Capital Improvement			
7. Local Capital Improvement	0.5000		0.5000
8. Discretionary Capital Improvement			
9. Critical Capital Outlay Needs			
10. Debt Service			
TOTAL MILLS	3.1430	0.5000	3.6430

SECTION II. GENERAL FUND - FUND 100

ESTIMATED REVENUES	Account Number	
<i>FEDERAL:</i>		
Federal Impact, Current Operations	3121	250,000.00
Reserve Officers' Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	250,000.00
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Medicaid	3202	500,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	
Total Federal Through State And Local	3200	500,000.00
<i>STATE:</i>		
Florida Education Finance Program (FEFP)	3310	3,930,834.00
Workforce Development	3315	711,711.00
Workforce Development Capitalization Incentive Grant	3316	
Workforce Education Performance Incentive	3317	8,903.00
Adults With Disabilities	3318	65,858.00
CO & DS Withheld for Administrative Expense	3323	
Diagnostic and Learning Resources Centers	3335	185,000.00
Racing Commission Funds	3341	223,250.00
State Forest Funds	3342	
State License Tax	3343	28,000.00
District Discretionary Lottery Funds	3344	
Class Size Reduction Operating Funds	3355	9,266,635.00
School Recognition Funds	3361	434,301.00
Excellent Teaching Program	3363	
Voluntary Prekindergarten Program	3371	452,928.96
Preschool Projects	3372	
Reading Programs	3373	
Full Service Schools	3378	
Other Miscellaneous State Revenue	3399	20,000.00
Total State	3300	15,327,420.96
<i>LOCAL:</i>		
District School Taxes	3411	58,881,359.70
Tax Redemptions	3421	200,000.00
Payment in Lieu of Taxes	3422	100,000.00
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	110,000.00
Interest, Including Profit On Investment	3430	30,000.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	42,000.00
Postsecondary Vocational Course Fees	3462	32,000.00
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
General Education Development (GED) Testing Fees	3467	4,000.00
Financial Aid Fees	3468	
Other Student Fees	3469	2,000.00
Preschool Program Fees	3471	
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	420,000.00
Other School, Course, and Class Fees	3479	
Miscellaneous Local Sources	3490	546,752.40
Total Local	3400	60,368,112.10
TOTAL ESTIMATED REVENUES		76,445,533.06
OTHER FINANCING SOURCES		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From Debt Service Funds	3620	
From Capital Projects Funds	3630	3,341,000.00
From Special Revenue Funds	3640	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	3,341,000.00
TOTAL OTHER FINANCING SOURCES		3,341,000.00
Fund Balance, July 1, 2012	2800	5,232,082.72
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		85,018,615.78

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	50,591,795.67	29,685,681.61	9,658,413.61	9,336,802.36	2,800.00	1,098,345.83	101,532.85	708,219.41
Pupil Personnel Services	6100	3,062,935.12	2,176,911.84	753,975.63	120,046.19		11,301.46	500.00	200.00
Instructional Media Services	6200	823,405.28	568,873.50	194,109.09	4,520.31		1,484.14	53,607.99	810.25
Instruction and Curriculum Development Services	6300	1,198,732.84	829,370.37	283,970.63	74,939.23		6,830.45	1,688.00	1,934.16
Instructional Staff Training Services	6400	540,282.36	360,770.45	93,323.72	34,968.19		35,720.00		15,500.00
Instructional Related Technology	6500	965,998.35	732,012.14	223,240.96	7,300.00	1,295.25	1,000.00	1,150.00	
Board	7100	1,007,369.22	223,132.45	103,777.64	653,043.13		1,250.00	7,950.00	18,216.00
General Administration	7200	744,376.50	539,110.43	151,273.78	31,932.82		15,111.47		6,948.00
School Administration	7300	4,140,845.28	3,062,797.83	989,802.82	37,996.71		28,465.24	12,665.00	9,117.68
Facilities Acquisition and Construction	7400	139,214.39	94,836.85	29,153.07	2,873.04	4,000.00	4,553.40	2,501.95	1,296.08
Fiscal Services	7500	808,947.85	509,055.41	201,456.52	40,675.00	400.00	6,920.92	2,440.00	48,000.00
Food Service	7600								
Central Services	7700	2,945,820.28	437,542.17	1,095,095.25	1,388,076.94	5,831.58	13,125.00	550.00	5,599.34
Pupil Transportation Services	7800	3,100,759.30	1,538,600.73	721,116.40	93,946.47	487,418.90	169,016.00	3,135.00	87,525.80
Operation of Plant	7900	5,789,375.67			3,674,617.67	2,113,120.00			1,638.00
Maintenance of Plant	8100	2,471,298.55	1,315,937.35	458,595.81	339,635.39	57,015.00	288,820.00	7,595.00	3,700.00
Administrative Technology Services	8200	366,812.77	280,163.01	79,792.24	2,800.00		1,782.52	1,100.00	1,175.00
Community Services	9100	713,530.57	229,948.00	109,142.83	304,044.14		64,695.60	4,000.00	1,700.00
Debt Service	9200	36,500.00							36,500.00
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		79,448,000.00	42,584,744.14	15,146,240.00	16,148,217.59	2,671,880.73	1,748,422.03	200,415.79	948,079.72
OTHER FINANCING USES:									
Transfers Out: (Function 9700)									
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
To Permanent Funds	960								
To Internal Service Funds	970	52,000.00							
To Enterprise Funds	990								
Total Transfers Out	9700	52,000.00							
TOTAL OTHER FINANCING USES		52,000.00							
Nonspendable Fund Balance, June 30, 2013	2710	490,000.00							
Restricted Fund Balance, June 30, 2013	2720	500,000.00							
Committed Fund Balance, June 30, 2013	2730	550,000.00							
Assigned Fund Balance, June 30, 2013	2740	150,000.00							
Unassigned Fund Balance, June 30, 2013	2750	3,828,615.78	5.20%						
TOTAL ENDING FUND BALANCE	2700	5,518,615.78	7.22%						
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		85,018,615.78							

DISTRICT SCHOOL BOARD OF MONROE COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410

Page 4

ESTIMATED REVENUES	Account Number	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
National School Lunch Act	3260	2,167,560.00
USDA Donated Commodities	3265	42,000.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	2,209,560.00
<i>STATE:</i>		
School Breakfast Supplement	3337	16,862.00
School Lunch Supplement	3338	22,455.00
Other Miscellaneous State Revenue	3399	
Total State	3300	39,317.00
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	6,000.00
Gifts, Grants and Bequests	3440	
Food Service	3450	1,123,930.00
Other Miscellaneous Local Sources	3495	
Total Local	3400	1,129,930.00
TOTAL ESTIMATED REVENUES		3,378,807.00
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	734,083.21
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		4,112,890.21

DISTRICT SCHOOL BOARD OF MONROE COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -
FUND 410 (CONTINUED)

Page 5

APPROPRIATIONS	Account Number	
<i>Food Services: (Function 7600)</i>		
Salaries	100	1,156,262.15
Employee Benefits	200	573,508.14
Purchased Services	300	273,825.00
Energy Services	400	99,800.00
Materials and Supplies	500	1,412,050.00
Capital Outlay	600	34,800.00
Other Expenses	700	39,425.00
Capital Outlay (Function 9300)	600	
TOTAL APPROPRIATIONS	7600	3,589,670.29
OTHER FINANCING USES:		
<i>Transfers Out (Function 9700)</i>		
To General Fund	910	
To Debt Service Funds	920	
To Capital Projects Funds	930	
Interfund	950	
To Permanent Funds	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	
TOTAL OTHER FINANCING USES		
Nonspendable Fund Balance, June 30, 2013	2710	36,991.11
Restricted Fund Balance, June 30, 2013	2720	486,228.81
Committed Fund Balance, June 30, 2013	2730	
Assigned Fund Balance, June 30, 2013	2740	
Unassigned Fund Balance, June 30, 2013	2750	(0.00)
TOTAL ENDING FUND BALANCE	2700	523,219.92
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		4,112,890.21

DISTRICT SCHOOL BOARD OF MONROE COUNTY
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420

Page 6

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Workforce Investment Act	3170	
Community Action Programs	3180	
Reserve Officers Training Corps (ROTC)	3191	
Miscellaneous Federal Direct	3199	1,229,702.25
Total Federal Direct	3100	1,229,702.25
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Vocational Education Acts	3201	20,354.42
Medicaid	3202	
Workforce Investment Act	3220	
Math & Science Partnerships - Title II, Part B	3226	248,361.39
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA)	3230	1,780,020.98
Elementary and Secondary Education Act, Title I	3240	1,394,759.71
Adult General Education	3251	156,466.74
Vocational Rehabilitation	3253	
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	254,408.11
Total Federal Through State And Local	3200	3,854,371.35
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Adult General Education Course Fees	3461	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		5,084,073.60
OTHER FINANCING SOURCES:		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		5,084,073.60

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	2,391,377.01	1,354,990.39	557,497.60	310,226.59		60,048.69	27,473.61	81,140.13
Pupil Personnel Services	6100	1,136,597.76	831,929.59	255,762.10	37,250.00		6,550.07	3,506.00	1,600.00
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	984,841.58	714,997.02	251,094.56	5,950.00	2,500.00	5,500.00	2,300.00	2,500.00
Instructional Staff Training Services	6400	451,203.27	336,751.14	92,551.13	15,250.00		1,151.00	1,500.00	4,000.00
Instructional Related Technology	6500								
Board	7100								
General Administration	7200	46,124.89							46,124.89
School Administration	7300	18,198.31	12,927.03	5,271.28					
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800	2,010.50					1,010.50		1,000.00
Operation of Plant	7900	200.00					200.00		
Maintenance of Plant	8100	100.00			100.00				
Administrative Technology Services	8200								
Community Services	9100	53,420.28	37,800.00	15,620.28					
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		5,084,073.60	3,289,395.17	1,177,796.95	368,776.59	2,500.00	74,460.26	34,779.61	136,365.02
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nondisposable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2013	2720								
Committed Fund Balance, June 30, 2013	2730								
Assigned Fund Balance, June 30, 2013	2740								
Unassigned Fund Balance, June 30, 2013	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		5,084,073.60							

p12 **DISTRICT SCHOOL BOARD OF MONROE COUNTY**
DISTRICT SUMMARY BUDGET
For Fiscal Year Ending June 30, 2013

SECTION V. SPECIAL REVENUE FUNDS -
RACE TO THE TOP - FUND 434

ESTIMATED REVENUES	Account Number	
<i>FEDERAL DIRECT:</i>		
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	
<i>FEDERAL THROUGH STATE AND LOCAL:</i>		
Race to the Top	3214	195,599.66
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	195,599.66
<i>STATE:</i>		
Other Miscellaneous State Revenue	3399	
Total State	3300	
<i>LOCAL:</i>		
Interest, Including Profit on Investment	3430	
Gifts, Grants & Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Local	3400	
TOTAL ESTIMATED REVENUES		195,599.66
OTHER FINANCING SOURCES:		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
<i>Transfers In:</i>		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Funds	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	
TOTAL OTHER FINANCING SOURCES		
Fund Balance, July 1, 2012	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE		195,599.66

SECTION V. SPECIAL REVENUE FUNDS - RACE TO THE TOP - FUND 434

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	45,115.00			38,365.00		1,750.00	2,000.00	3,000.00
Pupil Personnel Services	6100								
Instructional Media Services	6200								
Instruction and Curriculum Development Services	6300	3,580.00	3,000.00	580.00					
Instructional Staff Training Services	6400	146,904.66	18,000.00	1,900.00			900.00		126,104.66
Instructional Related Technology	6500								
Board	7100								
General Administration	7200								
School Administration	7300								
Facilities Acquisition and Construction	7400								
Fiscal Services	7500								
Food Services	7600								
Central Services	7700								
Pupil Transportation Services	7800								
Operation of Plant	7900								
Maintenance of Plant	8100								
Administrative Technology Services	8200								
Community Services	9100								
Debt Service	9200								
Other Capital Outlay	9300								
TOTAL APPROPRIATIONS		195,599.66	21,000.00	2,480.00	38,365.00		2,650.00	2,000.00	129,104.66
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nondspendable Fund Balance, June 30, 2013	2710								
Restricted Fund Balance, June 30, 2013	2720								
Committed Fund Balance, June 30, 2013	2730								
Assigned Fund Balance, June 30, 2013	2740								
Unassigned Fund Balance, June 30, 2013	2750								
TOTAL ENDING FUND BALANCE	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		195,599.66							

SECTION VII. DEBT SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
FEDERAL DIRECT SOURCES:									
Other Federal Direct	3190								
Total Federal Direct Sources	3100								
FEDERAL THROUGH STATE SOURCES:									
Other Federal Through State	3290								
Total Federal Through State Sources	3200								
STATE SOURCES:									
CO & DS Distributed	3321								
CO & DS Withheld for SBE/COBI Bonds	3322	276,087.50	276,087.50						
Cost of Issuing SBE/COBI Bonds	3324								
Interest on Undistributed CO & DS	3325								
SBE/COBI Bond Interest	3326	200.00	200.00						
Racing Commission Funds	3341								
Total State Sources	3300	276,287.50	276,287.50						
LOCAL SOURCES:									
District Debt Service Taxes	3412								
Local Sales Tax	3418								
Tax Redemptions	3421								
Excess Fees	3423								
Rent	3425								
Interest, Including Profit on Investment	3430	1,984,275.00						1,984,275.00	
Gifts, Grants, and Bequests	3440								
Total Local Sources	3400	1,984,275.00						1,984,275.00	
TOTAL ESTIMATED REVENUES		2,260,562.50	276,287.50					1,984,275.00	
OTHER FINANCING SOURCES:									
Issuance of Bonds	3710								
Loans	3720								
Proceeds of Certificates of Participation	3750								
Transfers In:									
From General Fund	3610								
From Capital Projects Funds	3630	16,218,198.52						16,218,198.52	
From Special Revenue Funds	3640								
Interfund (Debt Service Only)	3650								
From Permanent Funds	3660								
From Internal Service Funds	3670								
From Enterprise Funds	3690								
Total Transfers In	3600	16,218,198.52						16,218,198.52	
TOTAL OTHER FINANCING SOURCES		16,218,198.52						16,218,198.52	
Fund Balances, July 1, 2012	2800	14,794,635.00	26,561.59					14,768,073.41	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		33,273,396.02	302,849.09					32,970,546.93	

SECTION VII. DEBT SERVICE FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service	299 ARRA Economic Stim. Debt Svc.
<i>Debt Service: (Function 9200)</i>									
Redemption of Principal	710	12,180,000.00	235,000.00					11,945,000.00	
Interest	720	3,828,081.01	41,087.50					3,786,993.51	
Dues and Fees	730	3,600.00						3,600.00	
Miscellaneous Expenses	790								
TOTAL APPROPRIATIONS	9200	16,011,681.01	276,087.50					15,735,593.51	
OTHER FINANCING USES:									
<i>Transfers Out: (Function 9700)</i>									
To General Fund	910								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund (Debt Service Only)	950								
To Permanent Funds	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
Nonspendable Fund Balances, June 30, 2013	2710								
Restricted Fund Balances, June 30, 2013	2720	17,261,715.01	26,761.59					17,234,953.42	
Committed Fund Balances, June 30, 2013	2730								
Assigned Fund Balances, June 30, 2013	2740								
Unassigned Fund Balances, June 30, 2013	2750								
TOTAL ENDING FUND BALANCES	2700	17,261,715.01	26,761.59					17,234,953.42	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		33,273,396.02	302,849.09					32,970,546.93	

SECTION VIII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
FEDERAL DIRECT SOURCES:												
Other Federal Direct	3190											
Total Federal Direct Sources	3100											
FEDERAL THROUGH STATE SOURCES:												
Other Federal Through State	3290											
Total Federal Through State Sources	3200											
STATE SOURCES:												
CO & DS Distributed	3321	50,000.00						50,000.00				
Interest on Undistributed CO & DS	3325	3,000.00						3,000.00				
Racing Commission Funds	3341											
Public Education Capital Outlay (PECO)	3391											
Classrooms First Program	3392											
School Infrastructure Thrift Program	3393											
Effort Index Grants	3394											
Smart Schools Small County Asst. Program	3395											
Class Size Reduction Capital Funds	3396											
Charter School Capital Outlay Funding	3397											
Other Miscellaneous State Revenue	3399											
Total State Sources	3300	53,000.00						53,000.00				
LOCAL SOURCES:												
District Local Capital Improvement Tax	3413	9,367,063.27							9,367,063.27			
Local Sales Tax	3418	12,000,000.00									12,000,000.00	
Tax Redemptions	3421											
Interest, Including Profit on Investment	3430											
Gifts, Grants, and Bequests	3440											
Miscellaneous Local Sources	3490											
Impact Fees	3496											
Refunds of Prior Year Expenditures	3497											
Total Local Sources	3400	21,367,063.27							9,367,063.27		12,000,000.00	
TOTAL ESTIMATED REVENUES		21,420,063.27						53,000.00	9,367,063.27		12,000,000.00	
OTHER FINANCING SOURCES												
Issuance of Bonds	3710											
Loans	3720											
Sale of Capital Assets	3730											
Loss Recoveries	3740											
Proceeds of Certificates of Participation	3750											
Transfers In:												
From General Fund	3610											
From Debt Service Funds	3620											
From Special Revenue Funds	3640											
Interfund (Capital Projects Only)	3650											
From Permanent Funds	3660											
From Internal Service Funds	3670											
From Enterprise Funds	3690											
Total Transfers In	3600											
TOTAL OTHER FINANCING SOURCES												
Fund Balances, July 1, 2012	2800	29,296,822.25						156,631.38	7,651,807.14		21,488,383.73	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES		50,716,885.52						209,631.38	17,018,870.41		33,488,383.73	

SECTION VIII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects	399 ARRA Economic Stimulus Projects
<i>Appropriations: (Functions 7400/9200)</i>												
Library Books (New Libraries)	610											
Audio-Visual Materials (Non-Consumable)	620											
Buildings and Fixed Equipment	630	13,742,642.83						53,000.00	1,390,190.00		12,299,452.83	
Furniture, Fixtures, and Equipment	640	2,046,699.37							54,717.91		1,991,981.46	
Motor Vehicles (Including Buses)	650											
Land	660											
Improvements Other Than Buildings	670	722,377.89							399,474.87		322,903.02	
Remodeling and Renovations	680	2,271,921.67							1,296,601.31		975,320.36	
Computer Software	690	42,621.75									42,621.75	
Redemption of Principal	710	30,289.87							15,011.61		15,278.26	
Interest	720	2,158.31									2,158.31	
Dues and Fees	730											
TOTAL APPROPRIATIONS		18,858,711.69						53,000.00	3,155,995.70		15,649,715.99	
OTHER FINANCING USES:												
<i>Transfers Out: (Function 9700)</i>												
To General Fund	910	3,341,000.00							3,341,000.00			
To Debt Service Funds	920	16,218,198.51							4,796,467.51		11,421,731.00	
To Special Revenue Funds	940											
Interfund (Capital Projects Only)	950											
To Permanent Funds	960											
To Internal Service Funds	970											
To Enterprise Funds	990											
Total Transfers Out	9700	19,559,198.51							8,137,467.51		11,421,731.00	
TOTAL OTHER FINANCING USES		19,559,198.51							8,137,467.51		11,421,731.00	
Nonspendable Fund Balances, June 30, 2013	2710											
Restricted Fund Balances, June 30, 2013	2720											
Committed Fund Balances, June 30, 2013	2730											
Assigned Fund Balances, June 30, 2013	2740											
Unassigned Fund Balances, June 30, 2013	2750											
TOTAL ENDING FUND BALANCES	2700	12,298,975.32						156,631.38	5,725,407.20		6,416,936.74	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		50,716,885.52						209,631.38	17,018,870.41		33,488,383.73	

SECTION XI. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self-Insurance	712 Self-Insurance	713 Self-Insurance	714 Self-Insurance	715 Self-Insurance	731 Consortium Programs	791 Other Internal Service
OPERATING REVENUES:									
Charges for Services	3481								
Charges for Sales	3482								
Premium Revenue	3484	15,808,241.88	2,259,007.75	120,000.00	13,429,234.13				
Other Operating Revenue	3489								
Total Operating Revenues		15,808,241.88	2,259,007.75	120,000.00	13,429,234.13				
NONOPERATING REVENUES:									
Interest, Including Profit on Investment	3430								
Gifts, Grants, and Bequests	3440								
Other Miscellaneous Local Sources	3495								
Loss Recoveries	3740	750,000.00	250,000.00		500,000.00				
Gain on Disposition of Assets	3780								
Total Nonoperating Revenues		750,000.00	250,000.00		500,000.00				
Transfers In:									
From General Fund	3610	52,000.00		52,000.00					
From Debt Service Funds	3620								
From Capital Projects Funds	3630								
From Special Revenue Funds	3640								
Interfund Transfers (Internal Service Funds Only)	3650								
From Permanent Funds	3660								
From Enterprise Funds	3690								
Total Transfers In	3600	52,000.00		52,000.00					
Net Assets, July 1, 2012	2880	1,778,587.85	(394,738.53)	89,233.32	2,084,093.06				
TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS		18,388,829.73	2,114,269.22	261,233.32	16,013,327.19				
ESTIMATED EXPENSES									
OPERATING EXPENSES: (Function 9900)									
Salaries	100	167,731.40	83,865.70		83,865.70				
Employee Benefits	200	136,167.07	57,083.50	52,000.00	27,083.57				
Purchased Services	300	1,613,950.00	61,000.00	35,000.00	1,517,950.00				
Energy Services	400								
Materials and Supplies	500	2,500.00	500.00		2,000.00				
Capital Outlay	600	1,000.00	500.00		500.00				
Other Expenses (including depreciation)	700	13,501,625.00	1,201,325.00		12,300,300.00				
Total Operating Expenses		15,422,973.47	1,404,274.20	87,000.00	13,931,699.27				
NONOPERATING EXPENSES: (Function 9900)									
Interest	720								
Loss on Disposition of Assets	810								
Total Nonoperating Expenses									
Transfers Out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
To Special Revenue Funds	940								
Interfund Transfers (Internal Service Funds Only)	950								
To Permanent Funds	960								
To Enterprise Funds	990								
Total Transfers Out	9700								
Net Assets, June 30, 2013	2780	2,965,856.26	709,995.02	174,233.32	2,081,627.92				
TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS		18,388,829.73	2,114,269.22	261,233.32	16,013,327.19				



Section VII

Truth in Millage Advertisement



NOTICE OF PROPOSED TAX INCREASE

The School Board of Monroe County will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A. Initially proposed tax levy	\$69,725,671
B. Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ 750,836
C. Actual property tax levy	\$68,974,835

This year's proposed tax levy \$71,092,107

A portion of the tax levy is required under state law in order for the school board to receive \$3,930,834 in state education grants. The required portion has increased by 4.61 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 31, 2012 at 6:00 p.m., at the A. J. Henriquez Administration Building, 241 Trumbo Road, Key West, FL 33040.

A DECISION on the proposed tax increase and the budget will be made at this hearing.



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

TRIM Advertisement
Budget Summary

BUDGET SUMMARY					
Fiscal Year 2012-2013					
<p>THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 6.02 PERCENT LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.</p> <p>Formula: ((current year budget - prior year budget)/prior year budget)*100</p> <p>Do this calculation!</p>				<p>PROPOSED MILLAGE LEVY</p> <p>OPERATING:</p> <p>LOCAL REQUIRED 1.8950</p> <p>DISCRETIONARY 0.7480</p> <p>CRITICAL NEEDS _____</p> <p>ADDITIONAL (VOTED OP 0.5000</p> <p>CAPITAL OUTLAY: 0.5000</p> <p>TOTAL 3.6430</p>	
BUDGET - ALL FUNDS					
ESTIMATED REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL All Funds
Federal	\$ 250,000	\$ 7,489,233			\$ 7,739,233
State Sources	15,827,421	39,317	276,288	53,000	16,196,025
Local Sources	60,368,112	1,129,930	1,984,275	21,420,063	84,902,380
Total Sources	76,445,533	8,658,480	2,260,563	21,473,063	108,837,639
Transfers In	3,341,000		16,218,199		19,559,199
Fund Balance - July 1, 2012	5,232,083	734,083	14,794,635	29,296,822	50,057,623.18
TOTAL REVENUES & BALANCES	85,018,616	9,392,563	33,273,396	50,769,886	178,454,461
EXPENDITURES					
Instruction	50,591,796	2,436,492			53,028,288
Pupil Personnel Services	3,062,935	1,136,598			4,199,533
Instructional Media Services	823,405				823,405
Instruction & Curriculum Development	1,198,733	988,422			2,187,154
Instructional Staff Training	540,282	598,108			1,138,390
Instruction Related Technology	965,998				965,998
Board of Education	1,007,369				1,007,369
General Administration	744,377	46,125			790,501
School Administration	4,140,845	18,198			4,159,044
Facility Acquisition/Construction	139,214			18,858,712	18,997,926
Fiscal Services	808,948				808,948
Food Services		3,589,670			3,589,670
Central Services	2,997,820				2,997,820
Pupil Transportation	3,100,759	2,011			3,102,770
Operation of Plant	5,789,376	200			5,789,576
Maintenance of Plant	2,471,299	100			2,471,399
Administrative Technology Services	366,813				366,813
Community Services	713,531	53,420			766,951
Debt Service	36,500		16,011,681		16,048,181
TOTAL EXPENDITURES	79,500,000	8,869,344	16,011,681	18,858,712	123,239,736
Transfers Out				19,559,199	19,559,199
Fund Balance - June 30, 2013	5,518,616	523,220	17,261,715	12,351,975	35,655,526
TOTAL EXPENDITURES, TRANSFERS AND RESERVES	\$ 85,018,616	\$ 9,392,563	\$ 33,273,396	\$ 50,769,886	\$ 178,454,461

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to impose a **.50 mill** property tax for the capital outlay projects listed herein. This tax is in addition to the School Board's proposed tax of 3.143 **mills** for operating expenses and is proposed solely at the discretion of the School Board.

The capital outlay tax will generate approximately **\$9,367,063**

To be used for the following projects:

CONSTRUCTION AND REMODELING

- Remodeling
- New Construction
- District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

- Roof repairs/replacements
- HVAC equipment and controls replacement
- Band equipment
- Technology Support
- General building upkeep and maintenance of educational facilities and equipment
- Parking lot and playground paving and repair
- Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

NEW AND REPLACEMENT EQUIPMENT AND ENTERPRISE SOFTWARE

- Vocational Equipment
- Furniture and equipment
- Data Processing equipment, software and support
- School band equipment
- Telephone upgrades
- Maintenance/Custodian/Transportation equipment
- Cafeteria equipment
- Athletic equipment

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

- Payment due for Certificates of Participation and QZABS, and QSCBS

PAYMENT OF LOANS APPROVED PURSUANT TO SS. 1011.14 AND 1011.15, F.S.

- Payments for lease refresh agreements on technology equipment

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

- Leasing of portable classrooms

**All concerned citizens are invited to a public hearing to be held on
July 31, 2012 at 6:00 p.m.**

At the

**A. J. Henriquez Administration Building, 241 Trumbo Road, Key West, FL 33040
A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.**



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

TRIM
Certification of School
Taxable Value DR-420S



CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/11
Rule 12DER11-10
Florida Administrative Code
Eff. 05/11

Year: 2012		County: MONROE				
Name of School District : MONROE CO SCHOOL DIST						
SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT						
1.	Current year taxable value of real property for operating purposes	\$ 19,009,692,276	(1)			
2.	Current year taxable value of personal property for operating purposes	\$ 505,022,866	(2)			
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)			
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 19,514,715,142	(4)			
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 107,743,567	(5)			
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 19,406,971,575	(6)			
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 19,347,779,704	(7)			
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)			
SIGN HERE	Property Appraiser Certification I certify the taxable values above are correct to the best of my knowledge.					
	Signature of Property Appraiser : Electronically Certified by Property Appraiser on 6/28/2012 9:43 AM		Date :			
SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER						
Local board millage includes discretionary and capital outlay.						
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.8170 per \$1,000	(9)			
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7480 per \$1,000	(10)			
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 35,154,916	(11)			
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 33,819,919	(12)			
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 68,974,835	(13)			
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.8115 per \$1,000	(14)			
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.7427 per \$1,000	(15)			
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.8950 per \$1,000	(16)			
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Critical Capital Outlay or Critical Operating	E. Additional Voted Millage	(17)
	0.5000	0.7480	0.0000	0.0000	0.5000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		1.7480 per \$1,000				



BUILDING BRIDGES
TO SUCCESS

Fiscal Year 2012-2013

TRIM
Certification of School
Taxable Value DR-420S

Name of School District :			DR-420S R. 5/11 Page 2	
18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$	36,980,385	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$	34,111,722	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$	71,092,107	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>		4.61 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>(Line 16 plus Line 17) divided by (Line 14 plus Line 15), minus 1, multiplied by 100)</i>		2.50 %	(22)
Final public budget hearing		Date :	Time :	Place :
		9/4/2012	6:00 PM	Coral Shores High School Media Center
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.	
	Signature of Chief Administrative Officer :			Date :
	Title :		Contact Name And Contact Title :	
	Mailing Address :		Physical Address :	
	City, State, Zip :		Phone Number :	Fax Number :
JOSEPH P. BURKE, SUPERINTENDENT		CANDACE KERNS, ASST DIR OF FINANCE		
KEY WEST, FL 33040		3052931400	3052931450	