

DISTRICT SCHOOL BOARD

OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2022 — 2023



Presented to:
The School Board of Monroe County

Mr. John Dick	Chair, District 4
Mr. Andy Griffiths	Vice-Chair, District 2
Mr. Bobby Highsmith	Member, District 1
Ms. Mindy Conn	Member, District 3
Dr. Sue Woltanski	Member, District 5

Mrs. Theresa N. Axford, Superintendent of
Schools

Mrs. Beverly Anders, Executive Director of
Finance

July 19, 2022

Monroe County School District

Tentative Annual Budget • 2022-2023 Table of Contents

Superintendent’s Budget Message	1
Budget Summary (Proposed Operating Budget Expenditures)	5
2021-2022 School District Budget Chart by Fund	6
School District Millage History	7
Millage Levy Information	8
Three-Column Reports (Audited, Unaudited, and Proposed Budget):	
General Fund	9
School Food Service Fund	11
Special Revenue Federal Funds	12
Special Revenue ESSER Funds.....	13
Debt Service Funds.....	14
Capital Projects Funds.....	15
Health Insurance Internal Service Fund.....	16
Workman’s Comp/General Liability.....	17
Vista Internal Service	18
Fiduciary Funds	19
Certification of School Taxable Value	20
Notice of Proposed Tax Increase	22
Notice of Tax for School Capital Outlay	23
Resolution Adopting Tentative Millage Rates.....	24
Resolution Adopting Tentative Budget.....	25

TERESA AXFORD
Superintendent of Schools



Members of the Board

District # 4
JOHN DICK
Chairperson

District #2
ANDY GRIFFITHS
Vice-Chairperson

District # 1
BOBBY HIGHSMITH

District # 3
MINDY CONN

District # 5
DR. SUE WOLTANSKI

SUPERINTENDENT'S BUDGET MESSAGE

JULY 26, 2022

To the Members of the Monroe County School Board and Citizens of Monroe County,
Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan that is being finalized, and focuses on support for each of its stakeholder groups. This coordinated planning process will enable the District to focus on the Board's goals and priorities, and will enhance the educational process for all students. The fiscal year 2022/23 General Fund budget totals \$136,630,138 and was prepared as prescribed by Florida Statutes. This proposed budget is \$19.6 million or 16.8 percent more than the 2021/22 advertised budget. This proposed budget is \$9.4 million more than the current budget that includes budget adjustments made during the 2021/22 fiscal year. This tentative budget includes expenditures related to School Safety and Security mandated by the Florida Legislative funded with an additional millage as described more fully later in this message.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2022/23 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government and includes ESSER funding that was provided during fiscal year 2021/22, some of which will be carried over into fiscal year 2022/23.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Fiduciary Trust Fund is used to account for the District's 1992 Early Retirement Plan funds held in trust for retirees.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and ultimately approve the final budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held, July 26th, at the Key West City Hall, to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional public meeting on August 9th at Marathon High School and a workshop will be held on August 30th at Coral Shores High School, to provide the public with an additional opportunity to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 6th, 2022 at Marathon High School in Marathon to approve the budget for fiscal year 2022/23.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). FEFP Funding for public schools in Monroe County will increase by \$11.3 million in fiscal year 2022/23. This increase in FEFP funding is due in total to increased property values. State support actually went down by \$184,530, which was primarily driven by the significant increase in the property values, which increased the local funding requirements and reduced the net state funding requirement.

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2022/23, the Legislature set the required local effort millage at 1.264 mills, which must be levied by the School Board in order to receive state funds. This includes a prior period adjustment of .015 mills. The millage for discretionary funding remains at 0.748 mills.

The School Board also levies an additional voted 0.500 mill for operational purposes as a result of an election held in March of 2020. The total millage for operational purposes is 2.5620 mills. Included in this tentative budget is a continuation of an additional voted millage of .0500 mills to provide for at least one School Resource Officer at each school, both traditional and charter. There are now 2 School Resource Officer at each of the high schools.

This additional voted millage was approved by the voters on August 28, 2018. Due to increases in the number of School Resource Officers required, we do not anticipate a change in the millage for the Final Budget Hearing.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2022/23 fiscal year. The Board opted not to increase the capital millage rate, but instead asked the voters to approve a half-cent sales tax that would be used for capital projects. This was done so the burden of the funding for capital projects would not rest entirely with property owners but rather funded through tourism dollars. The recommended capital millage will raise \$17.1 million from local property taxes, which is an increase of \$1 million from 2021/22 fiscal year.

Due to changes in Florida Statue, the District will have a referendum on the ballot for the August 23rd elections which will combine the 0.500 mill for operations and the 0.0625 mill for safety and security, and ask the voters to continue this funding for another 4 years. This funding represents a total of \$24.1 million and is critical for the District's annual operations. If this funding renewal is not approved, the result will mean a 18% reduction in force, which represents approximately 220 positions.

The total millage levy in support of the fiscal year 2022/2023 budget is 2.9620 mills. A taxpayer with a home valued at \$500,000 last year with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (3.0 percent or \$15,000) will pay \$108.52 less, or a 6.96 percent reduction in school taxes in support of this budget than they did in fiscal year 2021/22.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on a 2.2% projected growth of students over the 2021/22 fiscal year ending unweighted FTE and a 4.3% increase over the projections from the 2020/21 fiscal year. School-by-school enrollment projections were completed in February 2022 and school staffing for 2022/23 was based on this projected growth. Actual growth during the 2021/22 fiscal year was 7.5% over the 2020/21 fiscal year indicating that the District has now exceeded student enrollment from before the pandemic. Actual funding for the 2022/23 fiscal year will be determined by actual student enrollment as reported to the Florida Department of Education.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom

level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Monroe County Schools with \$9.28 million to maintain reduced class sizes under the constitutional amendment. This is an increase of \$187,616 from fiscal year 2021/22.

FUND BALANCE

The fund balance in the General Fund at June 30, 2022, increased slightly even though the District received \$1.6 million less in property taxes than budgeted. This was due to a final downward adjustment of \$.500 billion to property values for 2021. The adjustment was related to commercial businesses that had significant reductions to their business revenue during the onset of the pandemic. Total Fund Balance is estimated to be \$12.2 million or 11.1 percent of revenues. Our unassigned fund balance for the General Fund is estimated to be approximately \$11.2 million or 10.2 percent of revenues pending the close-out of the 2021-22 fiscal year.

CAPITAL PROJECTS FUNDING

The current capital plan funds construction projects that are underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$24 million in half penny sales taxes will be collected during the 2022/23 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Construction of Sugarloaf School has begun and construction of Tommy Roberts Memorial Stadium will be starting this fiscal year.

SUMMARY

As illustrated above, The School Board of Monroe County continues to make decisions that fully support our students and classroom teachers with the resources they need to be successful. We are proud to serve this community and believe that our school system strives to provide the excellence that each Monroe County resident wants for its young people.

Respectfully submitted,

Theresa N. Axford
Superintendent of Schools

BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 33.2 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2022 - 2023

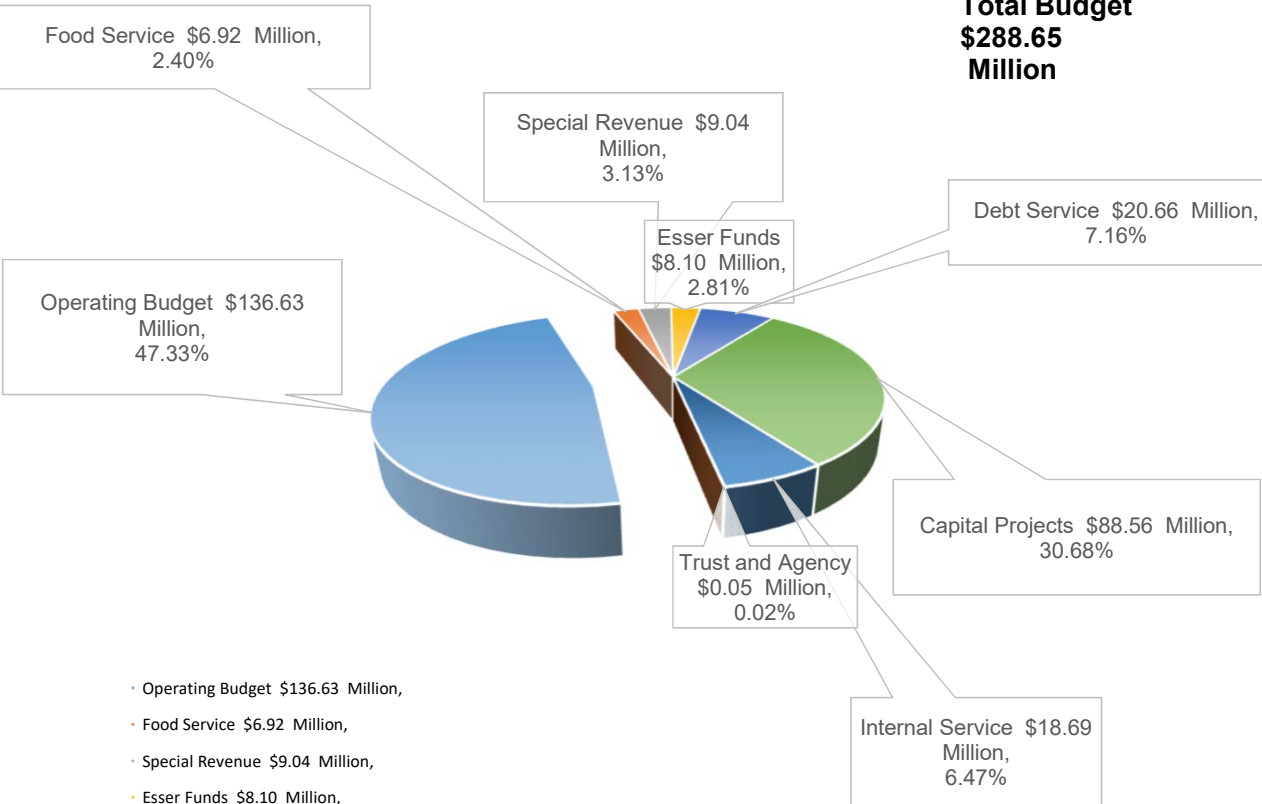
<u>PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):</u>			<u>PROPOSED MILLAGE LEVIES</u>		
			<u>NOT SUBJECT TO 10-MILL CAP</u>		
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.2640	Discretionary Operating	0.7480	Operating or Capital Not to Exceed 2 Years	0.0000
Local Capital Improvement (Capital Outlay)	0.4000	Additional Millage Not to Exceed 4 years (Operating)	0.5500	Debt Service	0.0000
Discretionary Capital Improvement	0.0000			Total Millage	2.9620

<u>ESTIMATED REVENUES:</u>	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
Federal sources	570,000	21,131,777	1,863,745		23,565,522
State sources	16,807,670	37,300		770,662	17,615,632
Local sources	111,721,056	1,152,200		41,115,700	153,988,956
TOTAL SOURCES	129,098,726	22,321,277	1,863,745	41,886,362	195,170,110
Transfers In	7,531,412		20,537,100		28,068,512
Nonrevenue Sources					
Fund/Net Asset Balances	12,220,400	2,896,085	24,563,545	46,669,211	86,349,241
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	148,850,538	25,217,362	46,964,390	88,555,573	309,587,863
<u>EXPENDITURES:</u>					
Instruction	89,966,671	10,471,387			100,438,058
Pupil Personnel Services	6,067,425	2,991,247			9,058,672
Instructional Media Services	829,158	0			829,158
Instructional and Curriculum Development Services	1,855,779	1,553,566			3,409,345
Instructional Staff Training Services	1,404,263	641,085			2,045,348
Instructional-Related Technology	2,119,012	1,209			2,120,221
School Board	912,537				912,537
General Administration	868,606	592,302			1,460,908
School Administration	5,709,197				5,709,197
Facilities Acquisition and Construction	922,062			60,487,061	61,409,123
Fiscal Services	1,229,068				1,229,068
Food Services		6,919,534			6,919,534
Central Services	2,278,164	748,531			3,026,695
Pupil Transportation Services	4,534,192	127,311			4,661,503
Operation of Plant	12,508,818	10,839			12,519,657
Maintenance of Plant	4,024,971	150			4,025,121
Administrative Technology Services	730,256				730,256
Community Services	669,959				669,959
Debt Service			20,655,282		20,655,282
TOTAL EXPENDITURES	136,630,138	24,057,161	20,655,282	60,487,061	241,829,642
Transfers Out				28,068,512	28,068,512
Fund/Net Asset Balances	12,220,400	1,160,201	26,309,108	0	39,689,709
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	148,850,538	25,217,362	46,964,390	88,555,573	309,587,863

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**SCHOOL BOARD OF MONROE COUNTY
2022-2023 EXPENDITURE BUDGET BY FUND**

**Total Budget
\$288.65
Million**



- Operating Budget \$136.63 Million,
- Food Service \$6.92 Million,
- Special Revenue \$9.04 Million,
- Esser Funds \$8.10 Million,
- Debt Service \$20.66 Million,
- Capital Projects \$88.56 Million,
- Internal Service \$18.69 Million,
- Trust and Agency \$0.05 Million,

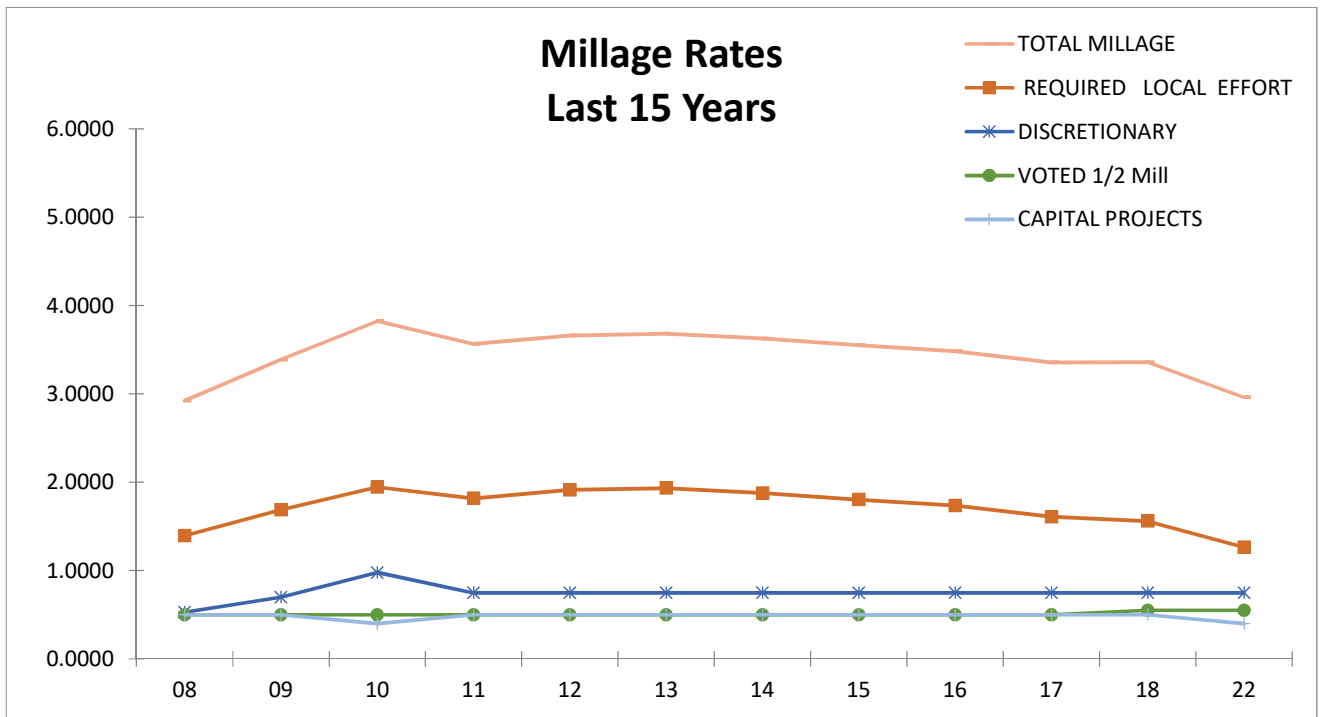
SCHOOL DISTRICT MILLAGE HISTORY

Monroe County, Florida

MILLAGE RATES

CERTIFIED BY PROI
ORIGINAL

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>	<u>DISCRETIONARY</u>	<u>VOTED 1/2 Mill</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL MILLAGE</u>	<u>NON EXEMPT ASSESSED TAX ROLL</u>
08	1.3940	0.5280	0.50000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.50000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.50000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.50000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.50000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.50000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.50000	0.5000	3.6260	21,945,711,246
15	1.8020	0.7480	0.50000	0.5000	3.5500	23,625,229,580
16	1.7360	0.7480	0.50000	0.5000	3.4840	24,961,179,444
17	1.6080	0.7480	0.50000	0.5000	3.3560	27,428,922,458
18	1.5600	0.7480	0.55000	0.5000	3.3580	28,742,769,258
19	1.5550	0.7480	0.54000	0.5000	3.3430	30,716,482,166
20	1.5640	0.7480	0.55000	0.5000	3.3620	32,249,689,328
21	1.4860	0.7480	0.55000	0.5000	3.2840	33,635,119,753
22	1.2640	0.7480	0.55000	0.4000	2.9620	44,572,134,368



**School Board of Monroe County
Millage Levy Information
July 19, 2022**

	2022/23	2021/22	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.2490	1.4860	(0.2370)	-15.95%
Prior Year Adjustment For Value Reduction	0.0150	0.0000	0.0150	100.00%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Additional Voted Safety and Security	0.0500	0.0500	0.0000	0.00%
Capital Outlay Fund	0.4000	0.5000	(0.1000)	-20.00%
Total Millage	2.9620	3.2840	(0.3220)	-9.81%

The tentative millage rate for FY 2022-23 is 9.81% less than the millage rate levied last year. The Required Local Effort (RLE) which is mandated by statute has been decreased due to an increase in property values. The School Board must levy the RLE to receive State funding in the amount of \$15,091,727. The district has been assigned a prior period adjustment to the RLE due to final property values being adjusted down by approximately \$.5 billion.

The amount of school tax on a home valued at \$515,000 allowing for the maximum increase in valuation on a home valued at \$500,000 in the previous year. (\$490,000 after homestead exemption) will be \$1,451.38 this year as compared to \$1,559.90 last year. This represents an decrease of \$108.52, or a 6.96% decrease. The school tax on a home with a maximum increase in valuation and no homestead exemption would be \$1,629.10, which represents an decrease of \$12.90.

For homesteaded properties, the maximum increase in valuation is limited to a 3.0% increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner will see a slight decrease in their upcoming property tax bill.

The overall assessed property values increased by 32.52% in Monroe County for the 2022 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	185,272	166,114	150,000	(16,114)	(10)%
MISCELLANEOUS FEDERAL DIRECT	36,682	59,600	50,000	(9,600)	(16)%
TOTAL FEDERAL DIRECT	221,954	225,714	200,000	(25,714)	(11)%
FEDERAL THRU STATE					
MEDICAID	454,300	381,577	250,000	(131,577)	(34)%
FEDERAL THROUGH LOCAL	135,845	132,603	120,000	(12,603)	(10)%
MISC. FEDERAL THRU STATE	19,160	0	0	0	0%
TOTAL FEDERAL THRU STATE	609,305	514,180	370,000	(144,180)	(28)%
STATE REVENUE SOURCES					
FL EDUCATION FINANCE PROGRAM	4,721,774	4,736,591	5,815,027	1,078,436	23%
WORKFORCE DEVELOPMENT	609,617	609,617	582,898	(26,719)	(4)%
CO&DS WITHHELD FOR ADMIN EXP	3,749	0	4,795	4,795	0%
DIAGNOSTIC & LEARN. RESOURCE	257,767	242,782	250,000	7,218	3%
RACING COMMISSION FUNDS	223,250	223,250	223,250	0	0%
STATE LICENSE TAX	29,921	31,434	30,000	(1,434)	(5)%
DISTRICT DISCRETIONARY LOTTERY	0	0	0	0	0%
CLASS SIZE REDUCTION	9,878,008	9,089,920	9,276,700	186,780	2%
SCHOOL RECOGNITION/MERIT SCH	0	0	0	0	0%
VOLUNTARY PRE-K	442,733	676,928	575,000	(101,928)	(15)%
OTHER MISC STATE REVENUE	58,839	58,744	50,000	(8,744)	(15)%
TOTAL STATE REVENUE SOURCES	16,225,658	15,669,266	16,807,670	1,138,404	7%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	89,084,631	90,504,595	109,626,056	19,121,461	21%
TAX REDEMPTIONS	167,203	94,178	100,000	5,822	6%
PAYMENT IN LIEU OF TAXES	108,188	106,407	100,000	(6,407)	(6)%
RENT	283,683	279,652	250,000	(29,652)	(11)%
INTEREST ON INVESTMENTS	86,433	37,606	40,000	2,394	6%
GIFTS, GRANTS, AND BEQUESTS	92,921	198,436	50,000	(148,436)	(75)%
ADULT EDUCATION COURSE FEES	12,124	23,336	20,000	(3,336)	(14)%
ADULT-CONT WORKFORCE COURS FEE	0	0	0	0	0%
ADULT-LIFE LONG LEARNING FEES	0	0	5,000	5,000	0%
ADULT-GENERAL EDU DEV. TEST	0	0	0	0	0%
ADULT-OTHER STUdT FEE-TAB TEST	1,499	3,894	5,000	1,106	28%
PRE-K:SCHOOL AGE CHILDCARE FEE	0	0	0	0	0%
SCHOOL AGE CHILDCARE FEE	309,309	626,912	625,000	(1,912)	(0)%
TRANS-BUS FEES/SCHOOL&DEPART	2,949	0	0	0	0%
TRANSPORTATION FEE/CHARTERS	43,813	100,611	100,000	(611)	(1)%
SALE OF JUNK	30,907	141,199	0	(141,199)	(100)%
FEDERAL INDIRECT COST RATE	427,686	583,917	300,000	(283,917)	(49)%
MISCELLANEOUS LOCAL SOURCE-OTH	623,282	925,735	500,000	(425,735)	(46)%
REFUNDS OF PRIOR YEAR'S EXPEND	6,666	6,948	0	(6,948)	(100)%
COLLECTIONS DAMAGED TEXTBOOKS	4,181	10,440	0	(10,440)	(100)%
TOTAL LOCAL REVENUE SOURCES	91,285,475	93,643,866	111,721,056	18,077,190	19%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	6,411,897	7,498,299	7,531,412	33,113	0%
TOTAL OTHER FIN SOURCES & TRANSFERS	6,411,897	7,498,299	7,531,412	33,113	0%
NON REVENUE SOURCES					
SALE OF EQUIPMENT	0	0	0	0	0%
INSURANCE LOSS RECOVERY	105	0	0	0	0%
OTHER LOSS RECOVERY	749	5,730	0	(5,730)	(100)%
TOTAL NON REVENUE SOURCES	854	5,730	0	(5,730)	0%
TOTAL REVENUES, OTHER FINANCING SOURCES AND NON REVENUE SOURCES	114,755,143	117,557,055	136,630,138	19,073,083	16%
BEGINNING BALANCE	8,249,473	11,953,475	12,220,400	266,925	2%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	123,004,616	129,510,530	148,850,538	19,340,008	15%
Appropriations/Expenses					
INSTRUCTION	71,375,917	74,015,883	89,966,671	15,950,788	22%
STUDENT SUPPORT SERVICES	5,638,267	5,828,716	6,067,425	238,709	4%
INSTRUCTIONAL MEDIA SERVICES	609,140	814,099	829,158	15,059	2%
INSTRUCTION & CURRICULUM	2,016,443	1,799,692	1,855,779	56,087	3%
INSTRUCTIONAL STAFF TRAINING	917,504	1,185,639	1,404,263	218,624	18%
INSTRUCTION RELATED TECHNOLOGY BOARD	2,052,901	2,113,718	2,119,012	5,294	0%
	755,787	764,894	912,537	147,643	19%
GENERAL ADMINISTRATION	691,739	636,214	868,606	232,392	37%
SCHOOL ADMINISTRATION	5,391,911	5,722,561	5,709,197	(13,364)	(0)%
FACILITIES & CONSTRUCTION	995,742	905,672	922,062	16,390	2%
FISCAL SERVICES	1,113,723	1,186,122	1,229,068	42,946	4%
FOOD SERVICES	7,171	22,708	0	(22,708)	(100)%
CENTRAL SERVICES	1,960,156	2,062,189	2,278,164	215,975	10%
PUPIL TRANSPORTATION SERVICES	3,831,196	4,457,473	4,534,192	76,719	2%
OPERATION OF PLANT	9,750,679	11,232,145	12,508,818	1,276,673	11%
MAINTENANCE OF PLANT	3,036,234	3,445,509	4,024,971	579,462	17%
ADMINISTRATIVE TECHNOLOGY SERV	443,670	484,798	730,256	245,458	51%
COMMUNITY SERVICES	462,961	583,873	669,959	86,086	15%
DEBT SERVICE	0	28,225	0	(28,225)	0%
TOTAL EXPENDITURES	111,051,141	117,290,130	136,630,138	19,340,008	16%
Transfers to Capital	0	0	0	0	0%
ENDING FUND BALANCE	11,953,475	12,220,400	12,220,400	(0)	(0)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	123,004,616	129,510,530	148,850,538	19,340,008	15%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
FEDERAL THRU STATE					
SCHOOL LUNCH REIMBURSEMENT	20,886	3,846,422	2,511,900	(1,334,522)	(35)%
SCHOOL BREAKFAST REIMBURSEMENT	11,669	937,774	691,500	(246,274)	(26)%
SCHOOL SNACK REIMBURSEMENT	1,543	0	0	0	0%
CHILD CARE FOOD PROGRAM	320,744	219,344	276,200	56,856	26%
U.S.D.A. DONATED COMMODITIES	3,212	177,002	125,500	(51,502)	0%
CASH IN LIEU OF DONATED FOODS	282,636	295,173	305,450	10,277	3%
SUMMER FOOD SERVICE PROGRAM	4,905,045	53,734	83,600	29,866	56%
OTHER FOOD SERVICES	19,261	22,589	0	(22,589)	(100)%
TOTAL FEDERAL THRU STATE	5,564,996	5,552,038	3,994,150	(1,557,888)	(28)%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	14,493	14,488	15,400	912	6%
SCHOOL LUNCH SUPPLEMENT	19,191	20,152	21,900	1,748	9%
TOTAL STATE REVENUE SOURCES	33,684	34,640	37,300	2,660	8%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	6,118	6,470	7,250	780	12%
STUDENT LUNCHES	1,663	(30)	675,500	675,530	(2251767)%
STUDENT BREAKFASTS	949	0	81,300	81,300	0%
ADULT BREAKFAST/LUNCHES	27,639	27,083	37,400	10,317	38%
STUDENT & ADULT A LA CARTE	72,226	289,396	338,500	49,104	17%
OTHER FOOD SALES	4,604	5,563	5,700	137	2%
MISCELLANEOUS LOCAL SOURCE-OTH	0	24	50	26	0%
GIFTS, GRANTS, AND BEQUESTS	5,984	28,050	6,500	(21,550)	(77)%
TOTAL LOCAL REVENUE SOURCES	119,183	356,556	1,152,200	795,644	223%
TOTAL REVENUES AND OTHER FINANCING SOURCES	5,717,863	5,943,234	5,183,650	(759,584)	(13)%
BEGINNING BALANCE	1,076,030	2,296,484	2,896,085	599,601	26%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	6,793,893	8,239,718	8,079,735	(159,983)	(2)%
Appropriations/Expenses					
FOOD SERVICES	4,497,409	5,343,633	6,919,534	1,575,901	29%
TOTAL EXPENDITURES	4,497,409	5,343,633	6,919,534	1,575,901	29%
ENDING FUND BALANCE	2,296,484	2,896,085	1,160,201	(1,735,884)	(60)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	6,793,893	8,239,718	8,079,735	(159,983)	(2)%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
HEAD START	1,662,302	1,799,343	1,646,573	(152,770)	(8)%
MISCELLANEOUS FEDERAL DIRECT	0	0	0	0	0%
TOTAL FEDERAL DIRECT	1,662,302	1,799,343	1,646,573	(152,770)	(8)%
FEDERAL THRU STATE					
VOCATIONAL EDUCATION ACTS	94,737	77,992	161,943	83,951	108%
ADULT GENERAL EDUCATION	136,697	115,354	137,887	22,533	20%
ENG. LIT & CIVICS EDUCATION	38,195	44,935	67,451	22,516	50%
TEACHER & PRINCIPAL TRAINING	243,326	258,853	272,286	13,433	5%
EISENHOWER MATH AND SCIENCE	0	0	0	0	0%
INDIVIDUALS WITH DISABILITIES	2,194,156	2,283,518	3,749,294	1,465,776	64%
ELEM & SEC EDUC ACT (TITLE I)	1,703,654	1,768,631	1,963,480	194,849	11%
LANGUAGE INSTRUCTION-TITLE III	135,486	143,041	205,698	62,657	44%
21ST CENTURY SCHOOLS-TITLE IV	124,032	135,551	132,825	(2,726)	(2)%
OTHER FEDERAL THROUGH STATE	334,238	413,166	704,485	291,319	71%
TOTAL FEDERAL THRU STATE	5,004,521	5,241,041	7,395,349	2,154,308	41%
TOTAL REVENUE	6,666,823	7,040,384	9,041,922	2,001,538	28%
BEGINNING FUND BALANCE	0	0	0	0	0%
TOTAL ESTIMATED REVENUE & BEGINNING	6,666,823	7,040,384	9,041,922	2,001,538	28%
Appropriations/Expenses					
INSTRUCTION	3,787,927	3,988,151	4,916,217	928,066	23%
STUDENT PERSONNEL SERVICES	1,221,352	1,328,980	1,699,454	370,474	28%
STUDENT SUPPORT SERVICES	0	0	0	0	0%
INSTRUCTION & CURRICULUM	1,001,859	1,130,174	1,474,656	344,482	30%
INSTRUCTIONAL STAFF TRAINING	336,897	348,736	598,637	249,901	72%
INSTRUCTION RELATED TECHNOLOGY	1,174	1,187	1,209	22	2%
GENERAL ADMINISTRATION	246,670	239,399	316,632	77,233	32%
SCHOOL ADMINISTRATION	0	0	0	0	0%
FACILITIES & CONSTRUCTION	0	0	0	0	0%
CENTRAL/STAFF SERVICES	1,670	1,375	27,867	26,492	0%
PUPIL TRANSPORTATION SERVICES	60	0	3,100	3,100	0%
OPERATION OF PLANT	1,394	2,382	4,000	1,618	68%
MAINTENANCE OF PLANT	0	0	150	150	0%
OTHER CAPITAL OUTLAY	67,820	0	0	0	0%
TOTAL EXPENDITURES	6,666,823	7,040,384	9,041,922	2,001,538	28%
ENDING FUND BALANCE	0	0	0	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	6,666,823	7,040,384	9,041,922	2,001,538	28%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE - CARES ACT FUNDS**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	39,307	31,497	0	(31,497)	(100)%
TOTAL FEDERAL DIRECT	39,307	31,497	0	(31,497)	(100)%
FEDERAL THRU STATE					
INDIVIDUALS WITH DISABILITIES	0	1,337	448,220	446,883	33424%
EDUCATION STABILIZATION FUNDS K-12	4,105,051	9,157,695	7,446,570	(1,711,125)	(19)%
EDUCATION STABILIZATION FUNDS VPK	98,842	232,463	200,915	(31,548)	(14)%
TOTAL FEDERAL THRU STATE	4,203,893	9,391,495	8,095,705	(1,295,790)	(31)%
TOTAL REVENUE	4,243,200	9,422,992	8,095,705	(1,327,287)	(14)%
BEGINNING FUND BALANCE	0	0	0	0	0%
TOTAL ESTIMATED REVENUE & BEGINNING	4,243,200	9,422,992	8,095,705	(1,327,287)	(14)%
Appropriations/Expenses					
INSTRUCTION	2,993,435	5,421,015	5,555,170	134,155	2%
STUDENT SUPPORT SERVICES	33,362	1,235,183	1,291,793	56,610	5%
INSTUCTIONAL MEDIA SERVICES	9,676	8,450	0	(8,450)	(100)%
INSTRUCTION & CURRICULUM	247,990	504,284	78,910	(425,374)	(84)%
INSTRUCTIONAL STAFF TRAINING	79,841	197,762	42,448	(155,314)	(79)%
INSTRUCTION RELATED TECHNOLOGY	0	2,280	0	(2,280)	(100)%
GENERAL ADMINISTRATION	181,016	445,913	275,670	(170,243)	(38)%
SCHOOL ADMINISTRATION	24,607	81,923	0	(81,923)	(100)%
FACILITIES & CONSTRUCTION	237,003	1,050,840	0	(1,050,840)	(100)%
CENTRAL/STAFF SERVICES	0	195,255	720,664	525,409	269%
PUPIL TRANSPORTATION SERVICES	294,740	232,999	124,211	(108,788)	(47)%
OPERATION OF PLANT	124,872	44,198	6,839	(37,359)	(85)%
MAINTENANCE OF PLANT	16,658	0	0	0	0%
COMMUNITY SERVICES	0	2,890	0	(2,890)	(100)%
TOTAL EXPENDITURES	4,243,200	9,422,992	8,095,705	(1,327,287)	(14)%
ENDING FUND BALANCE	0	0	0	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	4,243,200	9,422,992	8,095,705	(1,327,287)	(14)%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS SUMMARY**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,863,745	1,863,745	1,863,745	0	0%
TOTAL FEDERAL DIRECT	1,863,745	1,863,745	1,863,745	0	0%
STATE REVENUE SOURCES					
CO&DS WITHHELD FOR SBE/COBI	0	0	0	0	0%
SBE/COBI BOND INTEREST	0	0	0	0	0%
TOTAL STATE REVENUE SOURCES	0	0	0	0	0%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	396,250	227,877	0	(227,877)	(100)%
INCR/DECR VALUE OF INVESTMENTS	0	0	0	0	0%
TOTAL LOCAL REVENUE SOURCES	396,250	227,877	0	(227,877)	0%
OTHER FIN SOURCES & TRANSFERS					
SALES TAX BONDS	0	0	0	0	0%
TRANSFERS FROM CAPITAL PROJECT	16,558,623	17,215,257	20,537,100	3,321,843	19%
TOTAL OTHER FIN SOURCES & TRANSFERS	16,558,623	17,215,257	20,537,100	3,321,843	16%
ISSUANCE OF LONG TERM DEBT					
ISSUANCE OF BONDS-DISTRICT BONDS	0	140,616	0	(140,616)	0%
SALES TAX BONDS	0	101,011	0	(101,011)	0%
TOTAL ISSUANCE OF LONG TERM DEBT	0	241,627	0	(241,627)	0%
TOTAL REVENUES AND OTHER FINANCING SOURCES	18,818,618	19,548,506	22,400,845	2,852,339	15%
BEGINNING BALANCE	25,858,460	22,590,106	24,563,545	1,973,439	9%
TOTAL ESTIMATED REVENUE & BEGINNING FUND	44,677,078	42,138,612	46,964,390	4,825,778	11%
Appropriations/Expenses					
DEBT SERVICE	21,522,216	17,575,067	20,655,282	3,080,215	(18)%
TOTAL EXPENDITURES	21,522,216	17,575,067	20,655,282	3,080,215	15%
TRANSFERS FROM CAPITAL PROJECT	564,756	0	0	0	0%
ENDING FUND BALANCE	22,590,106	24,563,545	26,309,108	1,745,563	7%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	44,677,078	42,138,612	46,964,390	4,825,778	11%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS SUMMARY**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,342,674	0	0	0	0%
TOTAL FEDERAL DIRECT	1,342,674	0	0	0	0%
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	246,213	272,871	260,000	(12,871)	(5)%
INTEREST ON UNDISTRIB CO&DS	4,150	1,683	0	(1,683)	(100)%
CHARTER SCHOOL CAPITAL OUTLAY	464,575	512,767	510,662	(2,105)	(0)%
OTHER MISC STATE REVENUE	127,089	123,024	0	(123,024)	(100)%
TOTAL STATE REVENUE SOURCES	842,027	910,345	770,662	(139,683)	(18)%
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	15,617,924	16,254,351	17,115,700	861,349	5%
SCH.DISTR. LOCAL SALES TAX	21,126,779	27,922,806	24,000,000	(3,922,806)	(14)%
TAX REDEMPTIONS	28,007	15,805	0	(15,805)	(100)%
INTEREST ON INVESTMENTS	96,113	47,919	0	(47,919)	(100)%
MISCELLANEOUS LOCAL SOURCE-OTH	12,220	7,448	0	(7,448)	(100)%
REFUNDS OF PRIOR YEAR'S EXPEND	102,877	0	0	0	0%
TOTAL LOCAL REVENUE SOURCES	36,983,920	44,248,329	41,115,700	(3,132,629)	(7)%
LONG TERM DEBT & SALE OF CAP ASSETS					
ISSUANCE OF BONDS-DISTRICT BONDS	0	13,424,384	0	(13,424,384)	0%
SALES TAX BONDS	0	11,368,989	0	(11,368,989)	0%
PREMIUM-LT DEBT SALE OF BONDS	0	3,934,123	0	(3,934,123)	0%
TOTAL LONG TERM DEBT & SALE OF CAP ASSETS	0	28,727,496	0	(28,727,496)	0%
Transfers from Debt Service and General Fund	564,756	0	0	0	0%
TOTAL REVENUES AND OTHER FINANCING SOURCES	39,168,621	73,886,170	41,886,362	(31,999,808)	(43)%
BEGINNING BALANCE	31,762,462	18,853,223	46,669,211	27,815,988	148%
TOTAL ESTIMATED REVENUE & BEGINNING	71,495,839	92,739,393	88,555,573	(4,183,820)	(5)%
Appropriations/Expenses					
FACILITIES & CONSTRUCTION	29,672,096	21,356,626	60,487,061	39,130,435	183%
OPERATION OF PLANT	0	0	0	0	0%
DEBT SERVICE	0	0	0	0	0%
TOTAL EXPENDITURES	29,672,096	21,356,626	60,487,061	39,130,435	183%
Transfers to Debt Service and General Fund	22,970,520	24,713,556	28,068,512	3,354,956	14%
ENDING FUND BALANCE	18,853,223	46,669,211	0	(46,669,211)	(100)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	71,495,839	92,739,393	88,555,573	(4,183,820)	(5)%

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE FUND**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	24,517	12,047	0	(12,047)	(100)%
GIFTS, GRANTS, AND BEQUESTS	50,000	50,000	50,000	0	0%
PREMIUM REVENUE	533,778	472,979	500,000	27,021	6%
PREMIUM REVENUE BOARD	9,578,372	9,714,796	10,500,000	785,204	8%
PREMIUM REVENUE EMPLOYEE DED.	2,564,952	2,595,151	2,800,000	204,849	8%
PREMIUM REVENUE/VISTA RETIREES	349,200	302,260	300,000	(2,260)	(1)%
TOTAL LOCAL REVENUE SOURCES	13,100,819	13,147,233	14,150,000	1,002,767	8%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	2,535,704	1,267,826	800,000	(467,826)	(37)%
TOTAL NON REVENUE SOURCES	2,535,704	1,267,826	800,000	(467,826)	(37)%
BEGINNING NET POSITION	2,846,989	3,734,612	2,622,291	(1,112,321)	(30)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	18,483,512	18,149,671	17,572,291	(577,380)	(3)%
Appropriations/Expenses					
CENTRAL SERVICES	14,748,900	15,527,380	17,466,013	1,938,633	12%
TOTAL EXPENSES	14,748,900	15,527,380	17,466,013	1,938,633	12%
ENDING NET POSITION	3,734,612	2,622,291	106,278	(2,516,013)	(96)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	18,483,512	18,149,671	17,572,291	(577,380)	(3)%

**THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIABILITY INTERNAL SERVICE FUND**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	22,389	14,389	0	(14,389)	(100)%
PREMIUM REVENUE	1,359,664	1,495,935	1,300,000	(195,935)	(13)%
TOTAL LOCAL REVENUE SOURCES	1,382,053	1,510,324	1,300,000	(210,324)	(14)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	105,695	173,001	200,000	26,999	16%
TOTAL NON REVENUE SOURCES	105,695	173,001	200,000	26,999	16%
BEGINNING NET POSITION	2,483,838	3,050,351	3,490,538	440,187	14%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	3,971,586	4,733,676	4,990,538	256,862	5%
Appropriations/Expenses					
CENTRAL SERVICES	921,235	1,243,138	1,057,521	(185,617)	(15)%
TOTAL EXPENDITURES	921,235	1,243,138	1,057,521	(185,617)	(15)%
ENDING NET POSITION	3,050,351	3,490,538	3,933,017	442,479	13%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	3,971,586	4,733,676	4,990,538	256,862	5%

THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE FUND

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
PREMIUM REVENUE	146,982	158,573	150,000	(8,573)	(5)%
TOTAL LOCAL REVENUE SOURCES	146,982	158,573	150,000	(8,573)	(5)%
NON REVENUE SOURCES					
INTEREST ON INVESTMENTS	2,536	1,472	0	(1,472)	(100)%
TOTAL NON REVENUE SOURCES	2,536	1,472	0	(1,472)	(100)%
BEGINNING NET POSITION	561,995	552,823	549,500	(3,323)	(1)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	711,513	712,868	699,500	(13,368)	(2)%
Appropriations/Expenses					
CENTRAL SERVICES	158,690	163,368	164,100	732	0%
TOTAL EXPENSES	158,690	163,368	164,100	732	0%
ENDING NET POSITION	552,823	549,500	535,400	(14,100)	(3)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	711,513	712,868	699,500	(13,368)	(2)%

**THE SCHOOL BOARD OF MONROE COUNTY
FIDUCIARY FUNDS SUMMARY**

Revenue	2020-21 AUDITED	2021-22 UNAUDITED	2022-23 BUDGET	2021-22 UNAUDITED ACTUAL TO 2022-23 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	889	547	0	(547)	(100)%
OTHER OPERATING REVENUE	45,726	47,098	48,620	1,522	3%
TOTAL LOCAL REVENUE SOURCES	46,615	47,645	48,620	975	2%
BEGINNING FUND BALANCE	209,892	210,781	211,328	547	0%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	256,507	258,426	259,948	1,522	1%
Appropriations/Expenses					
CENTRAL SERVICES	45,726	47,098	48,620	1,522	3%
TOTAL EXPENSES	45,726	47,098	48,620	1,522	3%
FUND BALANCE	210,781	211,328	211,328	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	256,507	258,426	259,948	1,522	1%



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2022	County : MONROE
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Name of School District :
MONROE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 43,892,682,357	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 679,452,011	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 44,572,134,368	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 435,081,663	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 44,137,052,705	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 33,635,119,753	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		7/1/2022 8:24 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.4860	per \$1,000	(9)		
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7980	per \$1,000	(10)		
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 49,981,788		(11)		
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 60,475,945		(12)		
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 110,457,733		(13)		
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.1324	per \$1,000	(14)		
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.3702	per \$1,000	(15)		
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.2640	per \$1,000	(16)		
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage	(17)
	0.4000	0.7480	0.0000	0.5500		
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>		1.6980	per \$1,000			

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 56,339,178	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 75,683,484	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 132,022,662	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	11.62 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	18.36 %	(22)

Final public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :		Date :	
	Title :		Contact Name And Contact Title : BEVERLY ANDERS, EXEC DIR OF FINANCE	
	Mailing Address : THERESA N. AXFORD, SUPERINTENDENT		Physical Address : 241 TRUMBO RD	
	City, State, Zip : KEY WEST, FL 33040		Phone Number : 3052931400 Ext 53347	Fax Number : 3052931450

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Monroe County School District will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy	\$ 112,335,070
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ 1,877,337
C.	Actual property tax levy	\$ 110,457,733

This year's proposed tax levy **\$132,022,662**

A portion of the tax levy is required under state law in order for the school board to receive \$15,091,727 in state education grants. The required portion has increased by 11.62 percent, and represents approximately four-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 26, 2022 at 5:05 P.M. This meeting will be held at the Key West City Hall, 1300 White Street, Key West, FL 33040.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.40 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.5620 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$17,115,700** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of maintenance vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Enterprise Resource Software

School band equipment

Athletic equipment

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Rental and/or Leasing of educational and ancillary facilities and plants

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

All concerned citizens are invited to a public hearing on the tax increase to be held on July 26, 2022 at 5:05 P.M. This meeting will be held at the Key West City Hall, 1300 White Street, Key West, FL 33040 citizens can attend in person if they wish to speak during the citizen input segment.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

Resolution Number 2022-003 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2022-2023.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2022 to June 30, 2023; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2022-2023.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$288,634,408 for fiscal year 2022-2023.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2022 to June 30, 2023.

Chairman

Resolution Number 2022-002 Adoption of Tentative Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes, the tentative millage rates for the fiscal year July 1, 2022 to June 30, 2023; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2022-2023 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.2640	\$54,085,611
Basic Discretionary	0.7480	32,006,358
Voted Operating	0.5000	21,394,624
Voted Safety and Security	0.0500	2,139,462
Capital Outlay	<u>0.4000</u>	<u>17,115,700</u>
 Total	 <u>2.9620</u>	 <u>\$126,741,756</u>

The total millage rate to be levied is greater than the roll-back rate by 18.36 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board, adopted each tentative millage rate for the fiscal year July 1, 2022 to June 30, 2023 on July 26, 2022, by separate vote prior to adopting the tentative budget.

Chairman