

DISTRICT SCHOOL BOARD

OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2023 — 2024



Presented to:
The School Board of Monroe County

Mr. Andy Griffiths	Chair, District 2
Dr. Sue Woltanski	Vice-Chair, District 5
Mr. Darren Horan	Member, District 1
Ms. Mindy Conn	Member, District 3
Mr. John Dick	Member, District 4

Mrs. Theresa N. Axford, Superintendent of
Schools
Mr. Austin Tran, Interim Executive Director of
Finance & Performance

August 1, 2023

Monroe County School District

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THERESA AXFORD
Superintendent of Schools



Members of the Board

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ANDY GRIFFITHS
Chairperson

District # 5
DR. SUE WOLTANSKI
Vice-Chairperson

District # 1
DARREN HORAN

District # 3
MINDY CONN

District # 4
JOHN DICK

SUPERINTENDENT'S BUDGET MESSAGE

AUGUST 1, 2023

To the Members of the Monroe County School Board and Citizens of Monroe County,
Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan that is being finalized, and focuses on support for each of its stakeholder groups. This coordinated planning process will enable the District to focus on the Board's goals and priorities, and will enhance the educational process for all students. The fiscal year 2022/23 General Fund budget totals \$149,195,056 and was prepared as prescribed by Florida Statutes. This proposed budget is \$12.6 million or 9.2 percent more than the 2022/23 advertised budget. This proposed budget is \$12.5 million more than the current budget that includes budget adjustments made during the 2022/23 fiscal year. This tentative budget includes expenditures related to School Safety and Security mandated by the Florida Legislative funded with an additional millage as described more fully later in this message.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2023/24 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government and includes ESSER funding that was provided during fiscal year 2022/23, some of which will be carried over into fiscal year 2023/24.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Fiduciary Trust Fund is used to account for the District's 1992 Early Retirement Plan funds held in trust for retirees.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and ultimately approve the final budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. The first public hearing will be held, August 1st, at Coral Shores High School, to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional budget workshop on August 22th at Marathon High School, to provide the public with an additional opportunity to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 5th, 2023 at the Key West City Hall to approve the budget for fiscal year 2023/24.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for Student Transportation. FEFP Funding for public schools in Monroe County will increase by \$9.1 million in fiscal year 2023/24. This increase in FEFP funding is due in total to increased property values. State support actually went up by \$1,322,433, which was primarily driven by the Legislature significantly amended the way the FEFP is calculated and instituted universal school choice. For example, several categorical allocations (such as Teacher Salary Increase Allocation, Instructional Materials, and Reading) have been altered or eliminated, with many of them now being wrapped into the Base Student Allocation (BSA).

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2023/24, the Legislature set the required local effort millage at 1.086 mills, which must be levied by the School Board in order to receive state funds. This includes a prior period adjustment of .012 mills. The millage for discretionary funding remains at 0.748 mills.

The School Board also levies an additional voted 0.500 mill for operational purposes and an additional voted millage of .0500 mills to provide for School Resource Officers at each school, both traditional and charter as a result of an election held in August of 2022. The total millage

for operational purposes is 2.3960 mills. Due to changes in Florida Statute, the District had a referendum on the ballot for the August 23rd, 2022 elections which combined the 0.500 mill for operations and the 0.0625 mill for safety and security, and asked the voters to continue this funding for another 4 years. This funding is critical for the District's annual operations.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2023/24 fiscal year. The recommended capital millage will raise \$25.1 million from local property taxes, which is an increase of \$8 million from 2022/23 fiscal year.

The total millage levy in support of the fiscal year 2023/2024 budget is 2.8960 mills. A taxpayer with a home valued at \$500,000 last year with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (3.0 percent or \$15,000) will pay \$12.09 more, or a 0.86 percent increase in school taxes in support of this budget than they did in fiscal year 2022/23.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on a .57% projected growth of students over the 2022/23 fiscal year ending unweighted FTE and a 3.4% increase over the projections from the 2020/21 fiscal year. School-by-school enrollment projections were completed in February 2023 and school staffing for 2023/24 was based on this projected growth. Actual growth during the 2022/23 fiscal year was 1.0% over the 2021/22 fiscal year. Actual funding for the 2023/24 fiscal year will be determined by actual student enrollment as reported to the Florida Department of Education.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve. Beginning with the fiscal 2023/24, there will be no financial penalty for non-compliance with Florida class-size requirements. However, the district will still need to determine if their October survey indicates any class-size violations and submit a plan to the Commissioner by

February 1st detailing what actions that district will take to return to compliance by the next October survey.

The Legislature approved a budget that will provide Monroe County Schools with \$8.63 million to maintain reduced class sizes under the constitutional amendment. This is a decrease of \$462,731 from fiscal year 2022/23.

FUND BALANCE

The fund balance in the General Fund at June 30, 2023, increased by \$4.6 million even though the District received \$.8 million less in property taxes than budgeted. This was due to a final downward adjustment of \$.370 billion to property values for 2022. The District did also take a negative \$3 million adjustment for Family Empowerment Scholarships, making the State Funding decreased from \$4.7 million to \$1.7 million. Total Fund Balance is estimated to be \$16.9 million or 13.41 percent of revenues. Our unassigned fund balance for the General Fund is estimated to be approximately \$14.6 million or 11.55 percent of revenues pending the close-out of the 2023-24 fiscal year.

CAPITAL PROJECTS FUNDING

The current capital plan funds construction projects that are underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$26 million in half penny sales taxes will be collected during the 2023/24 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Construction of Sugarloaf School has completed and construction of Tommy Roberts Memorial Stadium has begun during 2022/23 fiscal year.

SUMMARY

As illustrated above, The School Board of Monroe County continues to make decisions that fully support our students and classroom teachers with the resources they need to be successful. We are proud to serve this community and believe that our school system strives to provide the excellence that each Monroe County resident wants for its young people.

Respectfully submitted,



Theresa Axford
Superintendent of Schools

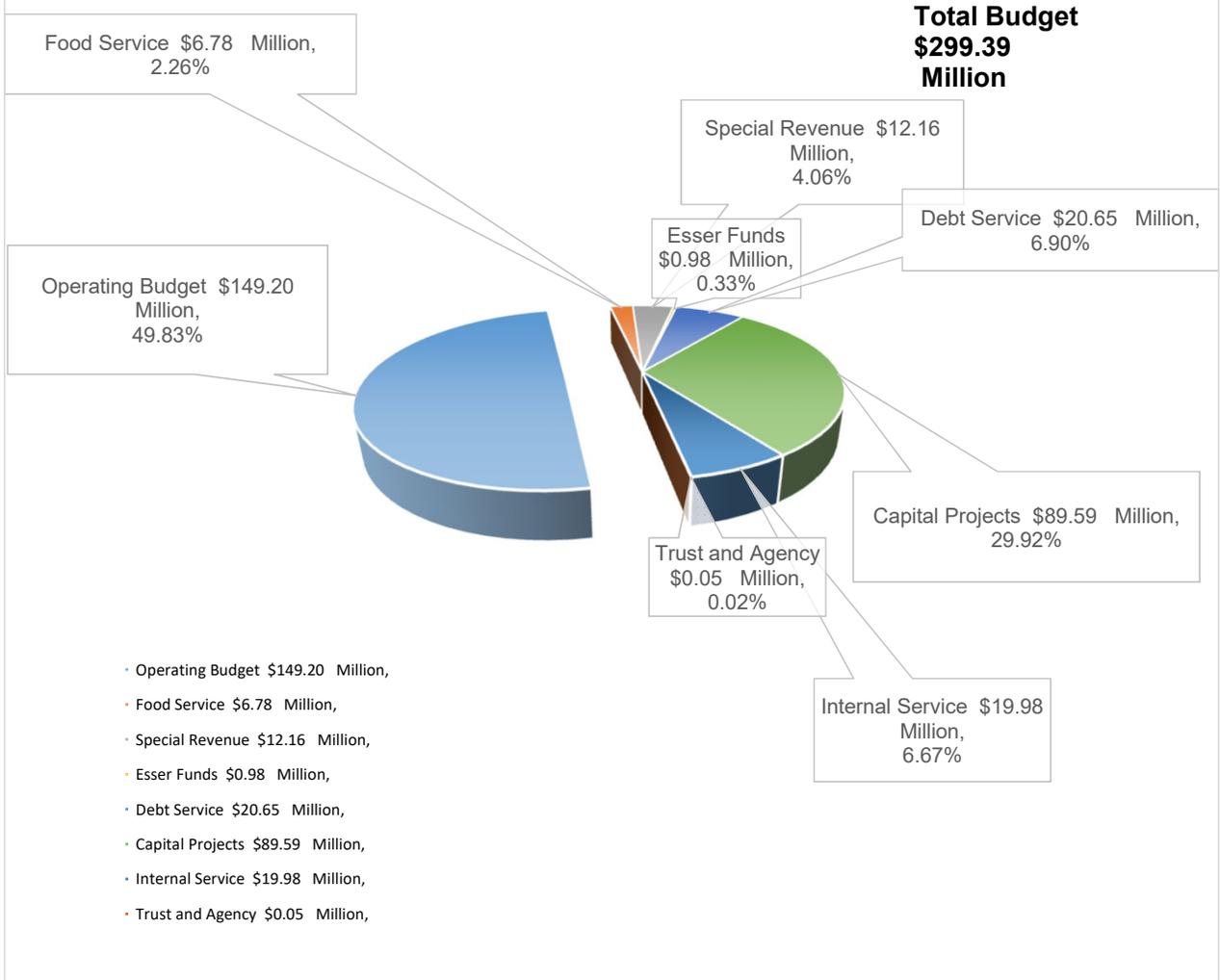
BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 1.7 PERCENT
MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2023 - 2024

	<u>PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):</u>			<u>PROPOSED MILLAGE LEVIES</u> <u>NOT SUBJECT TO 10-MILL CAP</u>
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.0980	Discretionary Operating	0.7480	
Local Capital Improvement (Capital Outlay)	0.5000	Additional Millage Not to Exceed 4 years (Operating)	0.5500	Operating or Capital Not to Exceed 2 Years
Discretionary Capital Improvement	0.0000			Debt Service
				Total Millage
				2.8960

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Federal sources	470,000	17,270,290	1,863,745		19,604,035
State sources	18,202,827	37,760		812,311	19,052,898
Local sources	122,489,918	1,210,981		51,124,148	174,825,047
TOTAL SOURCES	141,162,745	18,519,031	1,863,745	51,936,459	213,481,980
Transfers In	8,032,311		20,533,786		28,566,097
Nonrevenue Sources					
Fund/Net Asset Balances	16,965,233	2,121,181	26,395,150	37,654,034	83,135,598
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	166,160,289	20,640,212	48,792,681	89,590,493	325,183,675
EXPENDITURES:					
Instruction	97,904,201	6,203,077			104,107,278
Pupil Personnel Services	6,701,701	3,880,246			10,581,947
Instructional Media Services	894,813	0			894,813
Instructional and Curriculum Development Services	2,043,882	1,541,032			3,584,914
Instructional Staff Training Services	1,286,369	687,720			1,974,089
Instructional-Related Technology	2,310,347	3,662			2,314,009
School Board	984,118				984,118
General Administration	972,121	430,053			1,402,174
School Administration	5,992,795				5,992,795
Facilities Acquisition and Construction	939,782			61,024,396	61,964,178
Fiscal Services	1,337,043				1,337,043
Food Services		6,781,157			6,781,157
Central Services	2,750,698	56,020			2,806,718
Pupil Transportation Services	5,119,243	2,600			5,121,843
Operation of Plant	14,463,002	5,769			14,468,771
Maintenance of Plant	4,290,352	500			4,290,852
Administrative Technology Services	544,676				544,676
Community Services	659,913	323,701			983,614
Debt Service			20,651,967		20,651,967
TOTAL EXPENDITURES	149,195,056	19,915,537	20,651,967	61,024,396	250,786,956
Transfers Out				28,566,097	28,566,097
Fund/Net Asset Balances	16,965,233	724,675	28,140,714	0	45,830,622
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	166,160,289	20,640,212	48,792,681	89,590,493	325,183,675

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**SCHOOL BOARD OF MONROE COUNTY
2023-2024 EXPENDITURE BUDGET BY FUND**

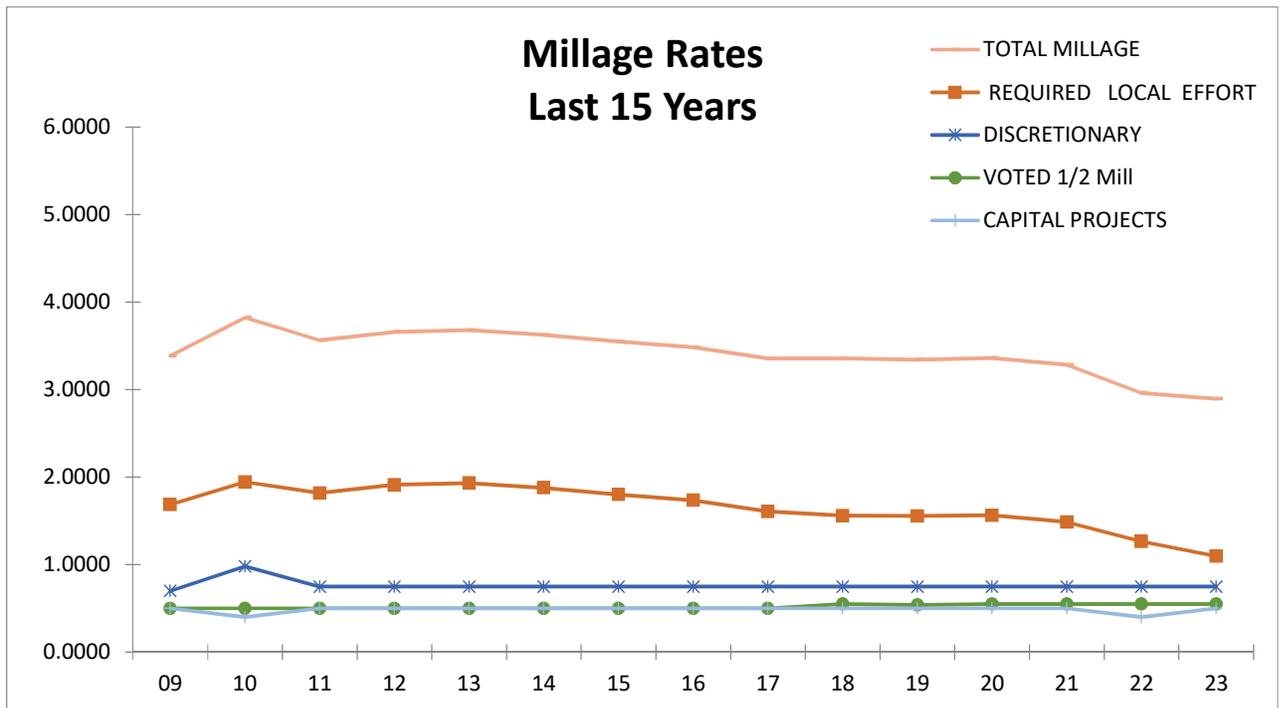


SCHOOL DISTRICT MILLAGE HISTORY

Monroe County, Florida

MILLAGE RATES

FISCAL YEAR	MILLAGE RATES					NON EXEMPT ASSESSED TAX ROLL
	REQUIRED LOCAL EFFORT	DISCRETIONARY	VOTED 1/2 Mill	CAPITAL PROJECTS	TOTAL MILLAGE	
08	1.3940	0.5280	0.50000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.50000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.50000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.50000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.50000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.50000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.50000	0.5000	3.6260	21,945,711,246
15	1.8020	0.7480	0.50000	0.5000	3.5500	23,625,229,580
16	1.7360	0.7480	0.50000	0.5000	3.4840	24,961,179,444
17	1.6080	0.7480	0.50000	0.5000	3.3560	27,428,922,458
18	1.5600	0.7480	0.55000	0.5000	3.3580	28,742,769,258
19	1.5550	0.7480	0.54000	0.5000	3.3430	30,716,482,166
20	1.5640	0.7480	0.55000	0.5000	3.3620	32,249,689,328
21	1.4860	0.7480	0.55000	0.5000	3.2840	33,635,119,753
22	1.2640	0.7480	0.55000	0.4000	2.9620	44,572,134,368
23	1.0980	0.7480	0.55000	0.5000	2.8960	52,341,975,509



**School Board of Monroe County
Millage Levy Information
FY 2024**

	2023/24	2022/23	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.0860	1.2490	(0.1630)	-13.05%
Prior Year Adjustment For Value Reduction	0.0120	0.0150	(0.0030)	-20.00%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Additional Voted Safety and Security	0.0500	0.0500	0.0000	0.00%
Capital Outlay Fund	0.5000	0.4000	0.1000	25.00%
Total Millage	2.8960	2.9620	(0.0660)	-2.23%

The tentative millage rate for FY 2023-24 is 2.23% less than the millage rate levied last year. The Required Local Effort (RLE) which is mandated by statute has been decreased due to an increase in property values. The School Board must levy the RLE to receive State funding in the amount of \$16,414,673. The district has been assigned a prior period adjustment to the RLE due to final property values being adjusted down by approximately \$.370 billion.

The amount of school tax on a home valued at \$515,000 allowing for the maximum increase in valuation on a home valued at \$500,000 in the previous year. (\$490,000 after homestead exemption) will be \$1,419.04 this year as compared to \$1,406.95 last year. This represents an increase of \$12.09, or a .86% decrease. The school tax on a home with a maximum increase in valuation and no homestead exemption would be \$1,592.80, which represents an increase of \$111.80, or a 7.55% increase.

For homesteaded properties, the maximum increase in valuation is limited to a 3.0% increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner will see a slight increase in their upcoming property tax bill.

The overall assessed property values increased by 17.43% in Monroe County for the 2022 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	166,114	212,742	50,000	(162,742)	(76)%
MISCELLANEOUS FEDERAL DIRECT	59,600	35,700	50,000	14,300	40%
TOTAL FEDERAL DIRECT	225,714	248,442	100,000	(148,442)	(60)%
FEDERAL THRU STATE					
MEDICAID	381,577	296,670	250,000	(46,670)	(16)%
FEDERAL THROUGH LOCAL	132,603	132,795	120,000	(12,795)	(10)%
TOTAL FEDERAL THRU STATE	514,180	429,465	370,000	(59,465)	(14)%
STATE REVENUE SOURCES					
FL EDUCATION FINANCE PROGRAM	4,736,591	1,769,560	5,996,626	4,227,066	239%
WORKFORCE DEVELOPMENT	609,617	623,913	655,109	31,196	5%
CO&DS WITHHELD FOR ADMIN EXP	4,155	0	4,795	4,795	0%
DIAGNOSTIC & LEARN. RESOURCE	242,782	137,159	250,000	112,841	82%
RACING COMMISSION FUNDS	223,250	223,250	223,250	0	0%
STATE LICENSE TAX	31,434	29,196	30,000	804	3%
CLASS SIZE REDUCTION	9,089,920	9,065,962	10,418,047	1,352,085	15%
SCHOOL RECOGNITION/MERIT SCH	0	380,058	0	(380,058)	0%
VOLUNTARY PRE-K	676,928	982,280	575,000	(407,280)	(41)%
OTHER MISC STATE REVENUE	58,744	80,604	50,000	(30,604)	(38)%
TOTAL STATE REVENUE SOURCES	15,673,421	13,291,982	18,202,827	4,910,845	37%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	90,504,595	108,777,538	120,394,918	11,617,380	11%
TAX REDEMPTIONS	94,177	74,571	100,000	25,429	34%
PAYMENT IN LIEU OF TAXES	106,407	128,827	100,000	(28,827)	(22)%
RENT	279,652	298,159	250,000	(48,159)	(16)%
INTEREST ON INVESTMENTS	37,606	596,479	40,000	(556,479)	(93)%
GIFTS, GRANTS, AND BEQUESTS	198,436	190,330	50,000	(140,330)	(74)%
ADULT EDUCATION COURSE FEES	23,336	30,526	20,000	(10,526)	(34)%
ADULT-CONT WORKFORCE COURS FEE	0	0	0	0	0%
ADULT-LIFE LONG LEARNING FEES	0	0	5,000	5,000	0%
ADULT-GENERAL EDU DEV. TEST	0	0	0	0	0%
ADULT-OTHER STUdT FEE-TAB TEST	3,894	4,374	5,000	626	14%
PRE-K:SCHOOL AGE CHILDCARE FEE	0	0	0	0	0%
SCHOOL AGE CHILDCARE FEE	626,912	644,207	625,000	(19,207)	(3)%
TRANS-BUS FEES/SCHOOL&DEPART	0	0	0	0	0%
TRANSPORTATION FEE/CHARTERS	100,611	118,559	100,000	(18,559)	(16)%
SALE OF JUNK	141,199	40,143	0	(40,143)	(100)%
FEDERAL INDIRECT COST RATE	683,694	419,421	300,000	(119,421)	(28)%
MISCELLANEOUS LOCAL SOURCE-OTH	929,911	1,051,873	500,000	(551,873)	(52)%
REFUNDS OF PRIOR YEAR'S EXPEND	6,948	515	0	(515)	(100)%
COLLECTIONS DAMAGED TEXTBOOKS	10,440	4,701	0	(4,701)	(100)%
TOTAL LOCAL REVENUE SOURCES	93,747,818	112,380,223	122,489,918	10,109,695	9%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	7,498,299	8,187,345	8,032,311	(155,034)	(2)%
TOTAL OTHER FIN SOURCES & TRANSFERS	7,498,299	8,187,345	8,032,311	(155,034)	(2)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	5,730	5,480	0	(5,480)	0%
TOTAL NON REVENUE SOURCES	5,730	5,480	0	(5,480)	0%
TOTAL REVENUES, OTHER FINANCING SOURCES AND NON REVENUE SOURCES	117,665,162	134,542,937	149,195,056	14,652,119	11%
BEGINNING BALANCE	11,953,475	12,362,691	16,965,233	4,602,542	37%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	129,618,637	146,905,628	166,160,289	19,254,661	13%
Appropriations/Expenses					
INSTRUCTION	73,962,058	82,220,215	97,904,201	15,683,986	19%
STUDENT SUPPORT SERVICES	5,828,717	6,552,629	6,701,701	149,072	2%
INSTRUCTIONAL MEDIA SERVICES	814,099	934,410	894,813	(39,597)	(4)%
INSTRUCTION & CURRICULUM	1,799,693	1,947,742	2,043,882	96,140	5%
INSTRUCTIONAL STAFF TRAINING	1,185,639	1,240,121	1,286,369	46,248	4%
INSTRUCTION RELATED TECHNOLOGY BOARD	2,113,718	2,259,748	2,310,347	50,599	2%
GENERAL ADMINISTRATION	764,893	861,947	984,118	122,171	14%
SCHOOL ADMINISTRATION	640,369	990,458	972,121	(18,337)	(2)%
FACILITIES & CONSTRUCTION	5,722,561	6,153,234	5,992,795	(160,439)	(3)%
FISCAL SERVICES	944,832	972,116	939,782	(32,334)	(3)%
FOOD SERVICES	1,186,122	1,339,430	1,337,043	(2,387)	(0)%
CENTRAL SERVICES	22,708	122,246	0	(122,246)	(100)%
PUPIL TRANSPORTATION SERVICES	2,062,188	2,403,968	2,750,698	346,730	14%
OPERATION OF PLANT	4,433,799	5,150,686	5,119,243	(31,443)	(1)%
MAINTENANCE OF PLANT	11,232,145	12,073,809	14,463,002	2,389,193	20%
ADMINISTRATIVE TECHNOLOGY SERV	3,445,509	3,485,172	4,290,352	805,180	23%
COMMUNITY SERVICES	484,798	508,962	544,676	35,714	7%
DEBT SERVICE	583,873	414,160	659,913	245,753	59%
TOTAL EXPENDITURES	117,255,946	129,940,395	149,195,056	19,254,661	15%
ENDING FUND BALANCE	12,362,691	16,965,233	16,965,233	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	129,618,637	146,905,628	166,160,289	19,254,661	13%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
FEDERAL THRU STATE					
SCHOOL LUNCH REIMBURSEMENT	3,846,421	2,430,808	2,697,957	267,149	11%
SCHOOL BREAKFAST REIMBURSEMENT	937,774	588,368	529,816	(58,552)	(10)%
CHILD CARE FOOD PROGRAM	219,344	223,439	245,922	22,483	10%
U.S.D.A. DONATED COMMODITIES	177,002	1,436	115,000	113,564	0%
CASH IN LIEU OF DONATED FOODS	295,173	470,764	397,662	(73,102)	(16)%
SUMMER FOOD SERVICE PROGRAM	134,513	45,851	149,553	103,702	226%
OTHER FOOD SERVICES	22,589	447,801	0	(447,801)	(100)%
TOTAL FEDERAL THRU STATE	5,632,816	4,208,467	4,135,910	(72,557)	(2)%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	14,488	14,496	15,796	1,300	9%
SCHOOL LUNCH SUPPLEMENT	20,152	20,165	21,964	1,799	9%
TOTAL STATE REVENUE SOURCES	34,640	34,661	37,760	3,099	9%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	6,470	31,479	21,895	(9,584)	(30)%
STUDENT LUNCHES	0	644,308	673,925	29,617	5%
STUDENT BREAKFASTS	0	100,341	99,264	(1,077)	0%
ADULT BREAKFAST/LUNCHES	27,083	33,209	37,802	4,593	14%
STUDENT & ADULT A LA CARTE	289,366	314,421	349,442	35,021	11%
OTHER FOOD SALES	5,563	26,003	28,653	2,650	10%
MISCELLANEOUS LOCAL SOURCE-OTH	24	0	0	0	0%
GIFTS, GRANTS, AND BEQUESTS	28,050	0	0	0	0%
TOTAL LOCAL REVENUE SOURCES	356,556	1,149,761	1,210,981	61,220	5%
TOTAL REVENUES AND OTHER FINANCING SOURCES	6,024,012	5,392,889	5,384,651	(8,238)	(0)%
BEGINNING BALANCE	2,296,484	3,155,737	2,121,181	(1,034,556)	(33)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	8,320,496	8,548,626	7,505,832	(1,042,794)	(12)%
Appropriations/Expenses					
FOOD SERVICES	5,164,759	6,427,445	6,781,157	353,712	6%
TOTAL EXPENDITURES	5,164,759	6,427,445	6,781,157	353,712	6%
ENDING FUND BALANCE	3,155,737	2,121,181	724,675	(1,396,506)	(66)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	8,320,496	8,548,626	7,505,832	(1,042,794)	(12)%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
HEAD START	1,799,343	1,477,521	1,841,810	364,289	25%
MISCELLANEOUS FEDERAL DIRECT	0	43,984	1,288,763	1,244,779	0%
TOTAL FEDERAL DIRECT	1,799,343	1,521,505	3,130,573	1,609,068	106%
FEDERAL THRU STATE					
VOCATIONAL EDUCATION ACTS	77,992	93,736	105,628	11,892	13%
ADULT GENERAL EDUCATION	115,354	102,660	125,198	22,538	22%
ENG. LIT & CIVICS EDUCATION	44,935	88,981	67,451	(21,530)	(24)%
TEACHER & PRINCIPAL TRAINING	258,853	187,928	272,286	84,358	45%
EISENHOWER MATH AND SCIENCE	0	0	0	0	0%
INDIVIDUALS WITH DISABILITIES	2,283,518	3,210,336	5,450,829	2,240,493	70%
ELEM & SEC EDUC ACT (TITLE I)	1,768,631	1,368,461	1,963,480	595,019	43%
LANGUAGE INSTRUCTION-TITLE III	143,041	250,749	205,698	(45,051)	(18)%
21ST CENTURY SCHOOLS-TITLE IV	135,551	98,561	132,825	34,264	35%
OTHER FEDERAL THROUGH STATE	413,166	343,874	704,485	360,611	105%
TOTAL FEDERAL THRU STATE	5,241,041	5,745,286	9,027,880	3,282,594	57%
TOTAL REVENUE	7,040,384	7,266,791	12,158,453	4,891,662	67%
BEGINNING FUND BALANCE	0	0	0	0	0%
TOTAL ESTIMATED REVENUE & BEGINNING	7,040,384	7,266,791	12,158,453	4,891,662	67%
Appropriations/Expenses					
INSTRUCTION	3,988,151	3,803,418	5,640,949	1,837,531	48%
STUDENT PERSONNEL SERVICES	1,328,980	1,592,314	3,845,385	2,253,071	141%
STUDENT SUPPORT SERVICES	0	0	0	0	0%
INSTRUCTION & CURRICULUM	1,130,174	1,261,821	1,526,384	264,563	21%
INSTRUCTIONAL STAFF TRAINING	348,736	395,785	685,649	289,864	73%
INSTRUCTION RELATED TECHNOLOGY	1,187	2,395	3,662	1,267	53%
GENERAL ADMINISTRATION	239,399	204,357	415,390	211,033	103%
SCHOOL ADMINISTRATION	0	0	0	0	0%
FACILITIES & CONSTRUCTION	0	0	0	0	0%
CENTRAL/STAFF SERVICES	1,375	3,702	32,165	28,463	0%
PUPIL TRANSPORTATION SERVICES	0	768	2,600	1,832	0%
OPERATION OF PLANT	2,382	2,231	5,769	3,538	159%
MAINTENANCE OF PLANT	0	0	500	500	0%
OTHER CAPITAL OUTLAY	0	0	0	0	0%
TOTAL EXPENDITURES	7,040,384	7,266,791	12,158,453	4,891,662	67%
ENDING FUND BALANCE	0	0	0	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	7,040,384	7,266,791	12,158,453	4,891,662	67%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE - CARES ACT FUNDS**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	31,497	0	0	(31,497)	0%
TOTAL FEDERAL DIRECT	31,497	0	0	(31,497)	0%
FEDERAL THRU STATE					
INDIVIDUALS WITH DISABILITIES	1337	64,022	283,705	62,685	98%
EDUCATION STABILIZATION FUNDS K-12	9,157,695	8,558,057	692,222	(599,638)	(7)%
EDUCATION STABILIZATION FUNDS VPK	232,464	819,185	0	586,721	72%
TOTAL FEDERAL THRU STATE	9,391,496	9,441,264	975,927	49,768	1%
TOTAL REVENUE	9,422,993	9,441,264	975,927	18,271	0%
BEGINNING FUND BALANCE	0	0	0	0	0%
TOTAL ESTIMATED REVENUE & BEGINNING	9,422,993	9,441,264	975,927	18,271	0%
Appropriations/Expenses					
INSTRUCTION	5,421,016	7,239,288	562,128	1,818,272	25%
STUDENT SUPPORT SERVICES	1,235,183	1,297,916	34,861	62,733	5%
INSTRUCTIONAL MEDIA SERVICES	8,450	0	0	(8,450)	0%
INSTRUCTION & CURRICULUM	504,284	113,905	14,648	(390,379)	(343)%
INSTRUCTIONAL STAFF TRAINING	197,762	209,537	2,071	11,775	6%
INSTRUCTION RELATED TECHNOLOGY	2,280	0	0	(2,280)	0%
GENERAL ADMINISTRATION	445,913	215,064	14,663	(230,849)	(107)%
SCHOOL ADMINISTRATION	81,923	5,827	0	(76,096)	(1306)%
FACILITIES & CONSTRUCTION	1,050,840	0	0	0	0%
CENTRAL/STAFF SERVICES	195,255	13,808	23,855	(181,447)	(1314)%
PUPIL TRANSPORTATION SERVICES	232,999	59,265	0	(173,734)	(293)%
OPERATION OF PLANT	44,198	6,853	0	(37,345)	(545)%
MAINTENANCE OF PLANT	0	0	0	0	0%
COMMUNITY SERVICES	2,890	279,801	323,701	276,911	99%
TOTAL EXPENDITURES	9,422,993	9,441,264	975,927	18,271	0%
ENDING FUND BALANCE	0	0	0	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	9,422,993	9,441,264	975,927	18,271	0%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS SUMMARY**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,863,745	1,863,745	1,863,745	0	0%
TOTAL FEDERAL DIRECT	1,863,745	1,863,745	1,863,745	0	0%
STATE REVENUE SOURCES					
CO&DS WITHHELD FOR SBE/COBI	0	0	0	0	0%
SBE/COBI BOND INTEREST	0	0	0	0	0%
TOTAL STATE REVENUE SOURCES	0	0	0	0	0%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	227,877	86,330	0	(86,330)	(100)%
INCR/DECR VALUE OF INVESTMENTS	0	0	0	0	0%
TOTAL LOCAL REVENUE SOURCES	227,877	86,330	0	(86,330)	0%
OTHER FIN SOURCES & TRANSFERS					
SALES TAX BONDS	0	0	0	0	0%
TRANSFERS FROM CAPITAL PROJECT	17,215,258	20,536,892	20,533,786	(3,106)	(0)%
TOTAL OTHER FIN SOURCES & TRANSFERS	17,215,258	20,536,892	20,533,786	(3,106)	(0)%
ISSUANCE OF LONG TERM DEBT					
ISSUANCE OF BONDS-DISTRICT BONDS	140,616	0	0	0	0%
SALES TAX BONDS	101,011	0	0	0	0%
TOTAL ISSUANCE OF LONG TERM DEBT	241,627	0	0	0	0%
TOTAL REVENUES AND OTHER FINANCING SOURCES	19,548,507	22,486,967	22,397,531	(89,436)	(0)%
BEGINNING BALANCE	22,590,106	24,563,546	26,395,150	1,831,604	7%
TOTAL ESTIMATED REVENUE & BEGINNING	42,138,613	47,050,513	48,792,681	1,742,168	4%
Appropriations/Expenses					
DEBT SERVICE	17,575,067	20,655,363	20,651,967	(3,396)	0%
TOTAL EXPENDITURES	17,575,067	20,655,363	20,651,967	(3,396)	(0)%
TRANSFERS FROM CAPITAL PROJECT	0	0	0	0	0%
ENDING FUND BALANCE	24,563,546	26,395,150	28,140,714	1,745,564	7%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	42,138,613	47,050,513	48,792,681	1,742,168	4%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS SUMMARY**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	0	391	0	(391)	0%
TOTAL FEDERAL DIRECT	0	391	0	(391)	0%
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	272,870	283,808	290,000	6,192	2%
INTEREST ON UNDISTRIB CO&DS	1,971	4,130	0	(4,130)	(100)%
CHARTER SCHOOL CAPITAL OUTLAY	512,767	522,311	522,311	0	0%
OTHER MISC STATE REVENUE	123,024	60,201	0	(60,201)	(100)%
TOTAL STATE REVENUE SOURCES	910,632	870,450	812,311	(58,139)	(7)%
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	16,254,351	16,983,223	25,124,148	8,140,925	48%
SCH.DISTR. LOCAL SALES TAX	28,138,087	27,429,784	26,000,000	(1,429,784)	(5)%
TAX REDEMPTIONS	15,805	10,120	0	(10,120)	(100)%
INTEREST ON INVESTMENTS	47,919	511,060	0	(511,060)	(100)%
MISCELLANEOUS LOCAL SOURCE-OTH	7,448	0	0	0	#DIV/0!
REFUNDS OF PRIOR YEAR'S EXPEND	0	0	0	0	0%
TOTAL LOCAL REVENUE SOURCES	44,463,610	44,934,187	51,124,148	6,189,961	14%
LONG TERM DEBT & SALE OF CAP ASSETS					
ISSUANCE OF BONDS-DISTRICT BONDS	13,424,385	0	0	0	0%
SALES TAX BONDS	11,368,989	0	0	0	0%
PREMIUM-LT DEBT SALE OF BONDS	3,934,123	0	0	0	0%
TOTAL LONG TERM DEBT & SALE OF CAP ASSETS	28,727,497	0	0	0	0%
Transfers from Debt Service and General Fund	0	0	0	0	0%
TOTAL REVENUES AND OTHER FINANCING SOURCES	74,101,739	45,805,028	51,936,459	6,131,431	13%
BEGINNING BALANCE	18,853,223	46,002,185	37,654,034	(8,348,151)	(18)%
TOTAL ESTIMATED REVENUE & BEGINNING	92,954,962	91,807,213	89,590,493	(2,216,720)	(2)%
Appropriations/Expenses					
FACILITIES & CONSTRUCTION	22,239,220	25,428,942	61,024,396	35,595,454	140%
OPERATION OF PLANT	0	0	0	0	0%
DEBT SERVICE	0	0	0	0	0%
TOTAL EXPENDITURES	22,239,220	25,428,942	61,024,396	35,595,454	140%
Transfers to Debt Service and General Fund	24,713,557	28,724,237	28,566,097	(158,140)	(1)%
ENDING FUND BALANCE	46,002,185	37,654,034	0	(37,654,034)	(100)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	92,954,962	91,807,213	89,590,493	(2,216,720)	(2)%

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE FUND**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	12,047	18,198	0	(18,198)	(100)%
GIFTS, GRANTS, AND BEQUESTS	50,000	0	50,000	50,000	0%
PREMIUM REVENUE	472,979	546,034	500,000	(46,034)	(8)%
PREMIUM REVENUE BOARD	9,714,795	11,680,702	13,000,000	1,319,298	11%
PREMIUM REVENUE EMPLOYEE DED.	2,595,151	2,599,375	2,600,000	625	0%
PREMIUM REVENUE/VISTA RETIREES	302,260	315,745	300,000	(15,745)	(5)%
TOTAL LOCAL REVENUE SOURCES	13,147,232	15,160,054	16,450,000	1,289,946	9%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	1,267,826	2,216,160	2,000,000	(216,160)	(10)%
TOTAL NON REVENUE SOURCES	1,267,826	2,216,160	2,000,000	(216,160)	(10)%
BEGINNING NET POSITION	3,734,612	1,431,837	0	(1,431,837)	(100)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	18,149,670	18,808,051	18,450,000	(358,051)	(2)%
Appropriations/Expenses					
CENTRAL SERVICES	16,717,833	18,808,051	18,370,618	(437,433)	(2)%
TOTAL EXPENSES	16,717,833	18,808,051	18,370,618	(437,433)	(2)%
ENDING NET POSITION	1,431,837	0	79,382	79,382	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	18,149,670	18,808,051	18,450,000	(358,051)	(2)%

**THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIABILITY INTERNAL SERVICE FUND**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	14,389	81,439	0	(81,439)	(100)%
PREMIUM REVENUE	1,495,935	1,640,100	1,600,000	(40,100)	(2)%
TOTAL LOCAL REVENUE SOURCES	1,510,324	1,721,539	1,600,000	(121,539)	(7)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY		133,038	150,000	16,962	13%
TOTAL NON REVENUE SOURCES	0	133,038	150,000	16,962	13%
BEGINNING NET POSITION	3,050,351	3,335,213	3,220,019	(115,194)	(3)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	4,560,675	5,189,790	4,970,019	(219,771)	(4)%
Appropriations/Expenses					
CENTRAL SERVICES	1,225,462	1,969,771	1,430,324	(539,447)	(27)%
TOTAL EXPENDITURES	1,225,462	1,969,771	1,430,324	(539,447)	(27)%
ENDING NET POSITION	3,335,213	3,220,019	3,539,695	319,676	10%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	4,560,675	5,189,790	4,970,019	(219,771)	(4)%

**THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE FUND**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INSURANCE LOSS RECOVERIES	0	45,272	0	(45,272)	0%
PREMIUM REVENUE	158,573	167,592	181,600	14,008	8%
TOTAL LOCAL REVENUE SOURCES	158,573	212,864	181,600	(31,264)	(15)%
NON REVENUE SOURCES					
INTEREST ON INVESTMENTS	1,472	8,565	0	(8,565)	(100)%
TOTAL NON REVENUE SOURCES	1,472	8,565	0	(8,565)	(100)%
BEGINNING NET POSITION	552,823	549,500	596,164	46,664	8%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	712,868	770,929	777,764	6,835	1%
Appropriations/Expenses					
CENTRAL SERVICES	163,368	174,765	181,600	6,835	4%
TOTAL EXPENSES	163,368	174,765	181,600	6,835	4%
ENDING NET POSITION	549,500	596,164	596,164	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	712,868	770,929	777,764	6,835	1%

**THE SCHOOL BOARD OF MONROE COUNTY
FIDUCIARY FUNDS SUMMARY**

Revenue	2021-22 AUDITED	2022-23 UNAUDITED	2023-24 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	548	2,697	0	(2,697)	(100)%
OTHER OPERATING REVENUE	47,098	48,620	50,079	1,459	3%
TOTAL LOCAL REVENUE SOURCES	47,646	51,317	50,079	(1,238)	(2)%
BEGINNING FUND BALANCE	210,781	211,329	214,026	2,697	1%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	258,427	262,646	264,105	1,459	1%
Appropriations/Expenses					
CENTRAL SERVICES	47,098	48,620	50,079	1,459	3%
TOTAL EXPENSES	47,098	48,620	50,079	1,459	3%
FUND BALANCE	211,329	214,026	214,026	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	258,427	262,646	264,105	1,459	1%



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2023	County : MONROE
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Name of School District :
MONROE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$	51,596,837,739	(1)
2.	Current year taxable value of personal property for operating purposes	\$	745,137,770	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$	0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$	52,341,975,509	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$	305,730,919	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$	52,036,244,590	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$	44,202,909,962	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification		I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :		Date :	
	Electronically Certified by Property Appraiser		6/29/2023 7:37 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.				
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>		1.2640	per \$1,000 (9)
10.	Prior year local board millage levy <i>(All discretionary millages)</i>		1.6980	per \$1,000 (10)
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$	55,872,478	(11)
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$	75,056,541	(12)
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$	130,929,019	(13)
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>		1.0737	per \$1,000 (14)
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>		1.4424	per \$1,000 (15)
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>		1.0980	per \$1,000 (16)
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	E. Additional Voted Millage (17)
	0.5000	0.7480	0.0000	
Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>			1.7980	per \$1,000

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 57,471,489	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 94,110,872	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 151,582,361	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	2.26 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	15.10 %	(22)

Final public budget hearing	Date :	Time :	Place :
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S I G N H E R E	Taxing Authority Certification	I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :		Date :	
	Title :		Contact Name And Contact Title : BEVERLY ANDERS, EXEC DIR OF FINANCE	
	Mailing Address : THERESA N. AXFORD, SUPERINTENDENT		Physical Address : 241 TRUMBO RD	
	City, State, Zip : KEY WEST, FL 33040		Phone Number : 3052931400 Ext 53347	Fax Number : 3052931450

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Monroe County School District will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy	\$ 132,022,662
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ 1,093,643
C.	Actual property tax levy	\$ 130,929,019

This year's proposed tax levy **\$151,582,361**

A portion of the tax levy is required under state law in order for the school board to receive \$16,414,673 in state education grants. The required portion has increased by 2.26 percent, and represents approximately four-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 1, 2023 at 5:05 P.M. This meeting will be held at Coral Shores High School, 89901 Old Highway, Tavernier, FL 33070.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.3960 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$25,124,148** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of maintenance vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Enterprise Resource Software

School band equipment

Athletic equipment

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Rental and/or Leasing of educational and ancillary facilities and plants

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO

S. 1013.62(4), F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing on the tax increase to be held on August 1, 2023 at 5:05 P.M. This meeting will be held at Coral Shores High School, 89901 Old Highway, Tavernier, FL 33070 citizens can attend in person if they wish to speak during the citizen input segment.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

Resolution Number 2023-001 Adoption of Final Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes, the final millage rates for the fiscal year July 1, 2023 to June 30, 2024; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2023-2024 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.0860	\$54,569,650
Prior Period Funding Adjustment	0.0120	602,980
Basic Discretionary	0.7480	37,585,726
Voted Operating	0.5000	25,124,148
Voted Safety and Security	0.0500	2,512,415
Capital Outlay	<u>0.5000</u>	<u>25,124,148</u>
 Total	 <u>2.8960</u>	 <u>\$145,519,067</u>

The total millage rate to be levied is greater than the roll-back rate by 15.10 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board, adopted each tentative millage rate for the fiscal year July 1, 2023 to June 30, 2024 on August 1, 2023, by separate vote prior to adopting the tentative budget.

Chairman

Resolution Number 2023-002 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2023-2024.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2023 to June 30, 2024; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2023-2024.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$299,386,174 for fiscal year 2023-2024.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2023 to June 30, 2024.

Chairman