

DISTRICT SCHOOL BOARD

OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2024 — 2025



Presented to:
The School Board of Monroe County

Dr. Sue Woltanski	Chair, District 5
Ms. Mindy Conn	Vice-Chair, District 3
Mr. Darren Horan	Member, District 1
Mr. Andy Griffiths	Member, District 2
Mr. John Dick	Member, District 4

Mrs. Theresa N. Axford, Superintendent of
Schools
Dr. Charlene C. White, Executive Director of
Finance & Performance

July 30, 2024

Monroe County School District

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THERESA AXFORD
Superintendent of Schools

Members of the Board

District #5
Dr. SUE WOLTANSKI
Chairperson

District #3
MINDY CONN
Vice-Chairperson

District #1
DARREN HORAN

District #2
ANDY GRIFFITHS

District #4
JOHN DICK

SUPERINTENDENT'S BUDGET MESSAGE

July 30, 2024

To the Members of the Monroe County School Board and Citizens of Monroe County,
Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan, and focus on support for each of its stakeholder groups. This coordinated planning process will enable the District to focus on the Board's goals and priorities, and will enhance the educational process for all students. The fiscal year 2024/25 General Fund budget totals \$166,721,768 and was prepared as prescribed by Florida Statutes. This proposed budget is \$17.5 million or 11.75 percent more than the 2023/24 advertised budget. This proposed budget is \$8.1 million more than the current budget that includes budget adjustments made during the 2023/24 fiscal year. This tentative budget includes expenditures related to School Safety and Security mandated by the Florida Legislature funded with an additional millage as described more fully later in this message.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2024/25 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government and includes ESSER funding that was provided during fiscal year 2023/24, some of which will be carried over into fiscal year 2024/25.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Fiduciary Trust Fund is used to account for the District's 1992 Early Retirement Plan funds held in trust for retirees.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and ultimately approve the final budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. The first public hearing will be held, July 30th, at Key West City Hall, to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional budget workshop on August 20th at Coral Shores High School, to provide the public with an additional opportunity to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 10th, 2024 at the Marathon High School to approve the budget for fiscal year 2024/25.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for Student Transportation. FEFP Funding for public schools in Monroe County will increase by \$6.6 million in fiscal year 2024/25. This increase in FEFP funding is due in total to increased property values. State support actually went up by \$724,039, which was primarily driven by the implementation of Family Empowerment Scholarships.

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2024/25, the Legislature set the required local effort millage at 1.062 mills, which must be levied by the School Board in order to receive state funds. The State also requires the School Board to levy a prior period adjustment of .004 mills. The millage for discretionary funding remains at 0.748 mills.

The School Board also levies an additional voted 0.500 mill for operational purposes and an additional voted millage of .0600 mills to provide for School Resource Officers at each school, both traditional and charter as a result of an election held in August of 2022. The total millage for operational purposes is 2.3740 mills. Due to changes in Florida Statue, the District had a referendum on the ballot for the August 23rd, 2022 elections which combined the 0.500 mill for

operations and the 0.0625 mill for safety and security, and asked the voters to continue this funding for another 4 years. This funding is critical for the District's annual operations.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2024/25 fiscal year. The recommended capital millage will raise \$27.1 million from local property taxes, which is an increase of \$1.9 million from 2023/24 fiscal year.

The total millage levy in support of the fiscal year 2024/2025 budget is 2.8740 mills. A taxpayer with a home valued at \$500,000 last year with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment (3.0 percent or \$15,000) will pay \$32.66 more, or a 2.37 percent increase in school taxes in support of this budget than they did in fiscal year 2023/24.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on a 3.23% projected growth of students over the 2023/24 fiscal year ending unweighted FTE and a 11.34% increase over the 2020/21 (COVID) fiscal year ending unweighted FTE. School-by-school enrollment projections were completed in February 2024 and school staffing for 2024/25 was based on this projected growth. Actual growth during the 2023/24 fiscal year was -0.89% over the 2022/23 fiscal year. Actual funding for the 2024/25 fiscal year will be determined by actual student enrollment as reported to the Florida Department of Education.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve. Beginning with the fiscal 2023/24, there will be no financial penalty for non-compliance with Florida class-size requirements. However, the district will still need to determine if their October survey indicates any class-size violations and submit a plan to the Commissioner by February 1st detailing what actions that district will take to return to compliance by the next October survey.

The Legislature approved a budget that will provide Monroe County Schools with \$8.63 million to maintain reduced class sizes under the constitutional amendment. This is an increase of \$26,857 from fiscal year 2023/24.

FUND BALANCE

The fund balance in the General Fund at June 30, 2024, increased by \$6.6 million even though the District transferred \$3.75 million to the Health Insurance Fund in December of 2023 because insurance costs have gone up considerably in recent years. The District had to take a negative \$2.4 million adjustment for Family Empowerment Scholarships so our State Funding decreased from \$6.6 million to \$4.2 million. Total Fund Balance is estimated to be \$23.6 million or 16.42 percent of revenues. Our unassigned fund balance for the General Fund is estimated to be approximately \$21.6 million or 15 percent of revenues pending the close-out of the 2023-24 fiscal year.

CAPITAL PROJECTS FUNDING

The current capital plan funds construction projects that are underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved the extension of a half penny sales tax in November of 2014 for school construction. The District estimates that \$25 million in half penny sales taxes will be collected during the 2024/25 fiscal year. The District’s Capital planning ensures that the promise made to taxpayers in 2004 and 2014 is fulfilled. Construction of Sugarloaf School has completed and construction of Tommy Roberts Memorial Stadium has been completed during the 23-24 fiscal year.

SUMMARY

As illustrated above, The School Board of Monroe County continues to make decisions that fully support our students and classroom teachers with the resources they need to be successful. We are proud to serve this community and believe that our school system strives to provide the excellence that each Monroe County resident wants for its young people.

Respectfully submitted,



Theresa Axford
Superintendent of Schools

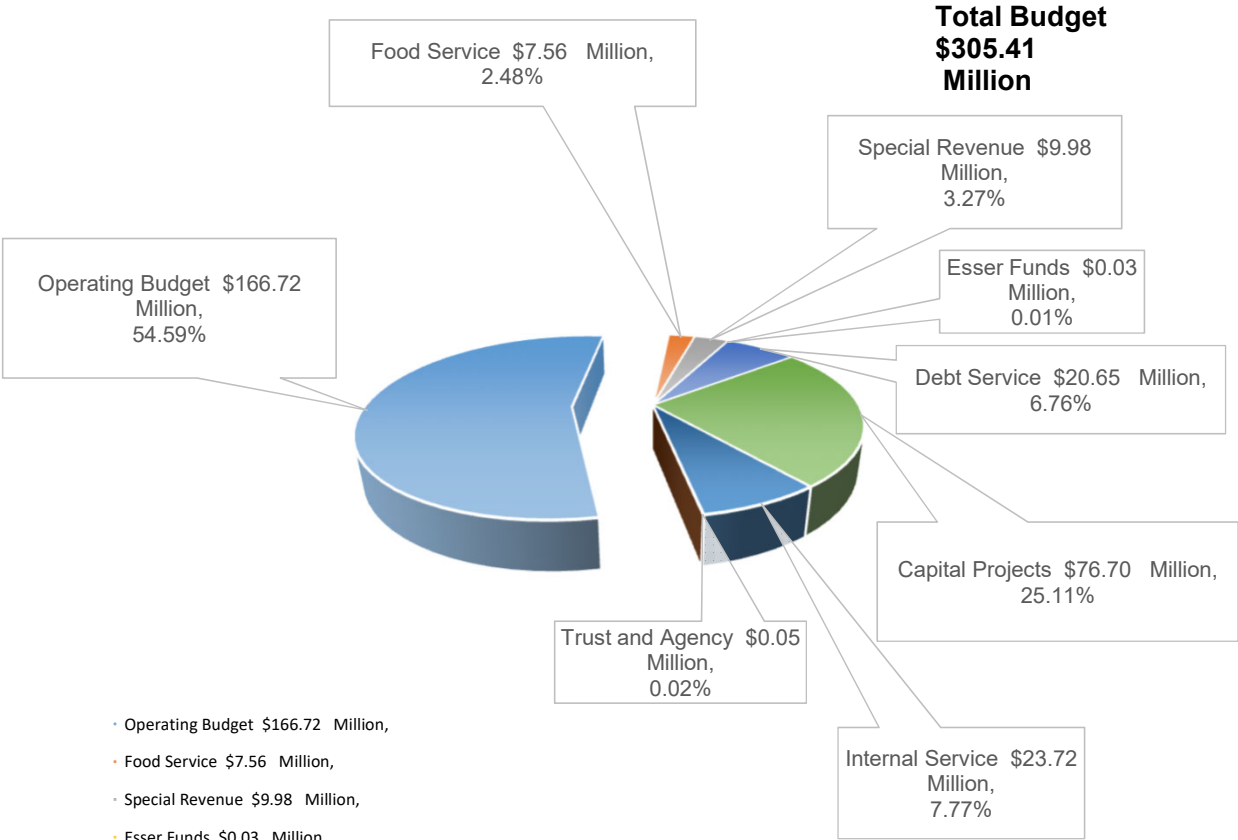
BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 2.4 PERCENT
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2024 - 2025

	<u>PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):</u>		<u>PROPOSED MILLAGE LEVIES</u> <u>NOT SUBJECT TO 10-MILL CAP</u>
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.0660	Discretionary Operating	0.7480
Local Capital Improvement (Capital Outlay)	0.5000	Additional Millage Not to Exceed 4 years (Operating)	0.5600
Discretionary Capital Improvement	0.0000		Operating or Capital Not to Exceed 2 Years
			Debt Service
			Total Millage
			0.0000 0.0000 2.8740

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Federal sources	470,000	14,600,498	1,863,745		16,934,244
State sources	19,296,126	37,285		900,000	20,233,411
Local sources	130,635,786	1,899,501		52,072,617	184,607,904
TOTAL SOURCES	150,401,912	16,537,284	1,863,745	52,972,617	221,775,558
Transfers In	16,319,856		20,528,613		36,848,470
Nonrevenue Sources					
Fund/Net Asset Balances	23,607,605	1,466,315	28,623,084	23,722,919	77,419,923
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	190,329,373	18,003,599	51,015,442	76,695,536	336,043,950
EXPENDITURES:					
Instruction	101,822,300	4,127,624			105,949,924
Pupil Personnel Services	8,315,049	3,169,924			11,484,973
Instructional Media Services	1,000,748				1,000,748
Instructional and Curriculum Development Services	1,955,855	1,545,225			3,501,079
Instructional Staff Training Services	1,548,427	608,406			2,156,834
Instructional-Related Technology	2,394,286	4,907			2,399,193
School Board	1,008,439				1,008,439
Genral Administration	1,071,120	407,993			1,479,114
School Administration	6,445,830				6,445,830
Facilities Acquisition and Construction	9,153,600			39,847,067	49,000,667
Fiscal Services	1,486,886				1,486,886
Food Services	50,000	7,557,169			7,607,169
Central Services	2,875,807	5,000			2,880,807
Pupil Transportation Services	5,980,690	132,302			6,112,991
Operation of Plant	15,493,260	4,000			15,497,260
Maintenance of Plant	4,627,158	239			4,627,397
Administrative Technology Services	559,008				559,008
Community Services	633,305				633,305
Debt Service	300,000		20,646,795		20,946,795
TOTAL EXPENDITURES	166,721,768	17,562,788	20,646,795	39,847,067	244,778,418
Transfers Out				36,848,470	36,848,470
Fund/Net Asset Balances	23,607,605	440,811	30,368,647	0	54,417,063
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	190,329,373	18,003,599	51,015,442	76,695,536	336,043,950

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

**SCHOOL BOARD OF MONROE COUNTY
2024-2025 EXPENDITURE BUDGET BY FUND**



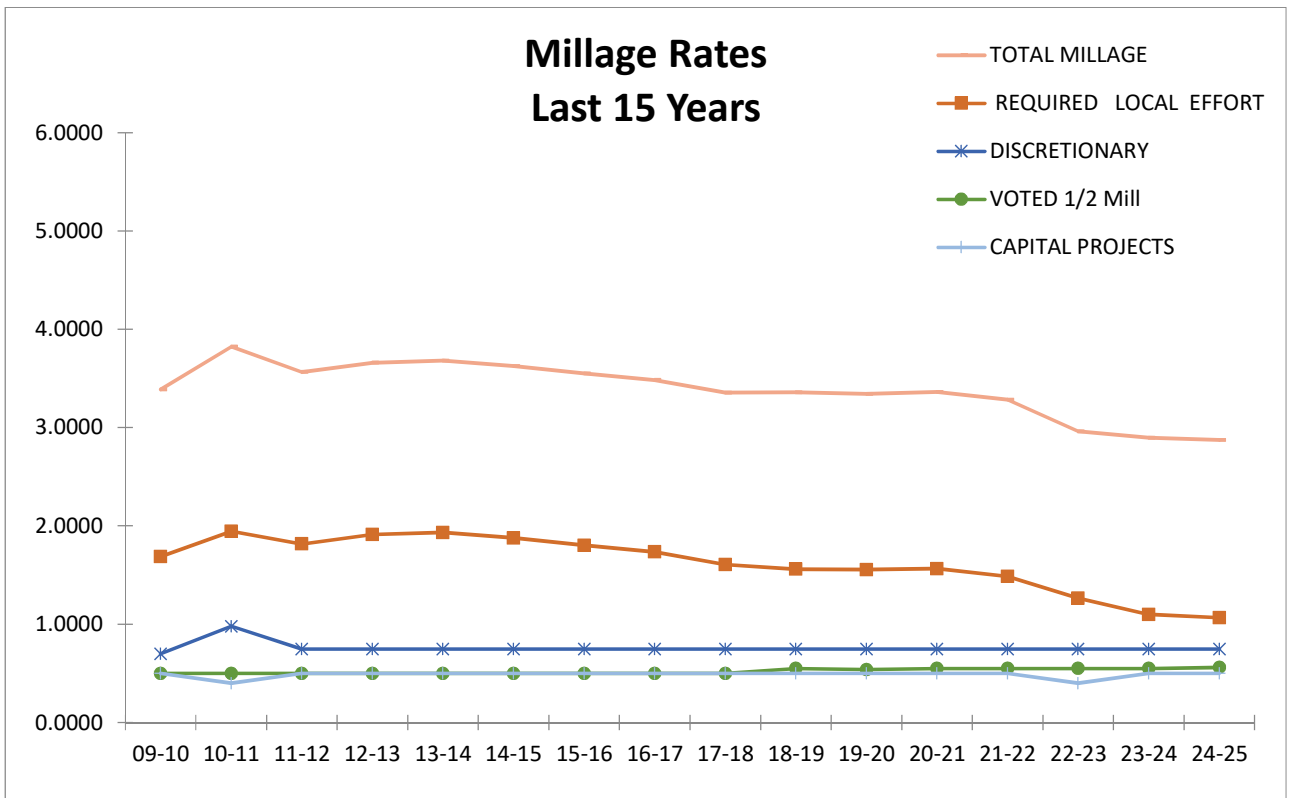
- Operating Budget \$166.72 Million,
- Food Service \$7.56 Million,
- Special Revenue \$9.98 Million,
- Essex Funds \$0.03 Million,
- Debt Service \$20.65 Million,
- Capital Projects \$76.70 Million,
- Internal Service \$23.72 Million,
- Trust and Agency \$0.05 Million,

SCHOOL DISTRICT MILLAGE HISTORY

Monroe County, Florida

MILLAGE RATES

<u>FISCAL YEAR</u>	<u>REQUIRED LOCAL EFFORT</u>				<u>TOTAL MILLAGE</u>	<u>NON EXEMPT ASSESSED TAX ROLL</u>
	<u>LOCAL EFFORT</u>	<u>DISCRETIONARY</u>	<u>VOTED 1/2 Mill</u>	<u>CAPITAL PROJECTS</u>		
08-09	1.3940	0.5280	0.50000	0.5000	2.9220	26,715,033,370
09-10	1.6880	0.6990	0.50000	0.5000	3.3870	22,909,063,354
10-11	1.9440	0.9795	0.50000	0.4000	3.8235	20,293,826,976
11-12	1.8170	0.7480	0.50000	0.5000	3.5650	19,347,779,704
12-13	1.9120	0.7480	0.50000	0.5000	3.6600	19,551,306,351
13-14	1.9330	0.7480	0.50000	0.5000	3.6810	20,513,681,022
14-15	1.8780	0.7480	0.50000	0.5000	3.6260	21,945,711,246
15-16	1.8020	0.7480	0.50000	0.5000	3.5500	23,625,229,580
16-17	1.7360	0.7480	0.50000	0.5000	3.4840	24,961,179,444
17-18	1.6080	0.7480	0.50000	0.5000	3.3560	27,428,922,458
18-19	1.5600	0.7480	0.55000	0.5000	3.3580	28,742,769,258
19-20	1.5550	0.7480	0.54000	0.5000	3.3430	30,716,482,166
20-21	1.5640	0.7480	0.55000	0.5000	3.3620	32,249,689,328
21-22	1.4860	0.7480	0.55000	0.5000	3.2840	33,635,119,753
22-23	1.2640	0.7480	0.55000	0.4000	2.9620	44,572,134,368
23-24	1.0980	0.7480	0.55000	0.5000	2.8960	52,341,975,509
24-25	1.0660	0.7480	0.56000	0.5000	2.8740	56,401,285,410



**School Board of Monroe County
Millage Levy Information
FY 2025**

	2024/25	2023/24	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.0620	1.0860	(0.0240)	-2.21%
Prior Year Adjustment	0.0040	0.0120	(0.0080)	-66.67%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Additional Voted Safety and Security	0.0600	0.0500	0.0100	20.00%
Capital Outlay Fund	0.5000	0.5000	0.0000	0.00%
Total Millage	2.8740	2.8960	(0.0220)	-0.76%

The tentative millage rate for FY 2024-25 is 0.76% less than the millage rate levied last year. The Required Local Effort (RLE) which is mandated by statute has been decreased due to an increase in property values. The School Board must levy the RLE to receive State funding in the amount of \$17,507,972.

The amount of school tax on a home valued at \$515,000 allowing for the maximum increase in valuation on a home valued at \$500,000 in the previous year. (\$490,000 after homestead exemption) will be \$1,408.26 this year as compared to \$1,375.60 last year. This represents an increase of \$32.66, or a 2.37% increase. The school tax on a home with a maximum increase in valuation and no homestead exemption would be \$1,580.70, which represents an increase of \$132.70, or a 9.16% increase.

For homesteaded properties, the maximum increase in valuation is limited to a 3.0% increase pursuant to the "Save Our Homes" amendment. A homesteaded homeowner will see a slight increase in their upcoming property tax bill.

The overall assessed property values increased by 7.76% in Monroe County for the 2023 tax year.

Of course, each taxpayers' situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	212,742	135,515	50,000	(85,515)	(63)%
MISCELLANEOUS FEDERAL DIRECT	35,700	38,000	50,000	12,000	32%
TOTAL FEDERAL DIRECT	248,442	173,515	100,000	(73,515)	(42)%
FEDERAL THRU STATE					
MEDICAID	296,670	503,305	250,000	(253,305)	(50)%
FEDERAL THROUGH LOCAL	132,795	121,390	120,000	(1,390)	(1)%
MISC. FEDERAL THRU STATE	0	2,760	0	(2,760)	0%
TOTAL FEDERAL THRU STATE	429,465	627,455	370,000	(257,455)	(41)%
STATE REVENUE SOURCES					
FL EDUCATION FINANCE PROGRAM	1,769,560	4,224,739	6,304,029	2,079,290	49%
WORKFORCE DEVELOPMENT	623,913	642,630	655,109	12,479	2%
CO&DS WITHHELD FOR ADMIN EXP	4,322	0	4,795	4,795	0%
DIAGNOSTIC & LEARN. RESOURCE	137,159	210,816	250,000	39,184	19%
RACING COMMISSION FUNDS	223,250	223,250	223,250	0	0%
STATE LICENSE TAX	29,196	27,512	30,000	2,488	9%
PERFORMANCE BASED INCENTIVES	0	8,384	0	(8,384)	0%
CLASS SIZE REDUCTION	9,065,961	8,606,465	11,203,943	2,597,478	30%
SCHOOL RECOGNITION/MERIT SCH	380,058	230,285	0	(230,285)	0%
VOLUNTARY PRE-K	982,280	851,918	575,000	(276,918)	(33)%
OTHER MISC STATE REVENUE	80,604	31,981	50,000	18,019	56%
TOTAL STATE REVENUE SOURCES	13,296,303	15,057,980	19,296,126	4,238,146	28%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	108,777,538	123,387,551	128,540,786	5,153,235	4%
TAX REDEMPTIONS	74,571	0	100,000	100,000	0%
PAYMENT IN LIEU OF TAXES	128,827	132,190	100,000	(32,190)	(24)%
RENT	298,159	283,525	250,000	(33,525)	(12)%
INTEREST ON INVESTMENTS	596,479	1,529,501	40,000	(1,489,501)	(97)%
GIFTS, GRANTS, AND BEQUESTS	190,330	245,450	50,000	(195,450)	(80)%
ADULT EDUCATION COURSE FEES	30,526	27,867	20,000	(7,867)	(28)%
ADULT-CONT WORKFORCE COURS FEE	0	0	0	0	0%
ADULT-LIFE LONG LEARNING FEES	0	0	5,000	5,000	0%
ADULT-GENERAL EDU DEV. TEST	0	0	0	0	0%
ADULT-OTHER STUdT FEE-TAB TEST	4,374	3,539	5,000	1,461	41%
PRE-K:SCHOOL AGE CHILDCARE FEE	0	0	0	0	0%
SCHOOL AGE CHILDCARE FEE	644,207	625,645	625,000	(645)	(0)%
TRANS-BUS FEES/SCHOOL&DEPART	0	0	0	0	0%
TRANSPORTATION FEE/CHARTERS	118,559	170,074	100,000	(70,074)	(41)%
SALE OF JUNK	40,143	16,144	0	(16,144)	(100)%
FEDERAL INDIRECT COST RATE	621,372	344,251	300,000	(44,251)	(13)%
MISCELLANEOUS LOCAL SOURCE-OTH	1,054,088	1,161,957	500,000	(661,957)	(57)%
REFUNDS OF PRIOR YEAR'S EXPEND	515	0	0	0	0%
COLLECTIONS DAMAGED TEXTBOOKS	4,701	782	0	(782)	(100)%
TOTAL LOCAL REVENUE SOURCES	112,584,389	127,928,476	130,635,786	2,707,309	2%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	8,087,345	16,857,679	16,319,856	(537,822)	(3)%
TOTAL OTHER FIN SOURCES & TRANSFERS	8,087,345	16,857,679	16,319,856	(537,822)	(3)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	5,481	268	0	(268)	0%
TOTAL NON REVENUE SOURCES	5,481	268	0	(268)	0%
TOTAL REVENUES, OTHER FINANCING SOURCES AND NON REVENUE SOURCES	134,651,425	160,645,373	166,721,768	6,076,395	4%
BEGINNING BALANCE	12,362,691	17,038,211	23,607,605	6,569,394	39%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	147,014,116	177,683,584	190,329,373	12,645,789	7%
Appropriations/Expenses					
INSTRUCTION	82,221,084	90,693,737	101,822,300	11,128,563	12%
STUDENT SUPPORT SERVICES	6,552,630	8,414,254	8,315,049	(99,205)	(1)%
INSTRUCTIONAL MEDIA SERVICES	934,409	1,186,960	1,000,748	(186,212)	(16)%
INSTRUCTION & CURRICULUM	1,947,741	1,985,606	1,955,855	(29,751)	(1)%
INSTRUCTIONAL STAFF TRAINING	1,230,406	1,397,315	1,548,427	151,112	11%
INSTRUCTION RELATED TECHNOLOGY BOARD	2,259,748	2,462,330	2,394,286	(68,044)	(3)%
GENERAL ADMINISTRATION	861,947	963,845	1,008,439	44,594	5%
SCHOOL ADMINISTRATION	994,781	1,153,829	1,071,120	(82,708)	(7)%
FACILITIES & CONSTRUCTION	6,153,234	6,487,567	6,445,830	(41,736)	(1)%
FISCAL SERVICES	994,422	6,610,925	9,153,600	2,542,675	38%
FOOD SERVICES	1,339,430	1,352,002	1,486,886	134,883	10%
CENTRAL SERVICES	110,704	90,706	50,000	(40,706)	(45)%
PUPIL TRANSPORTATION SERVICES	2,449,209	2,372,742	2,875,807	503,066	21%
OPERATION OF PLANT	5,150,685	6,031,198	5,980,690	(50,508)	(1)%
MAINTENANCE OF PLANT	12,057,841	13,753,010	15,493,260	1,740,250	13%
ADMINISTRATIVE TECHNOLOGY SERV	3,485,170	3,885,016	4,627,158	742,142	19%
COMMUNITY SERVICES	508,963	518,233	559,008	40,775	8%
DEBT SERVICE	414,159	665,758	633,305	(32,453)	(5)%
TOTAL EXPENDITURES	129,975,905	150,325,979	166,721,768	16,395,789	11%
Transfers to Health Insurance Fund	0	3,750,000	0	(3,750,000)	0%
ENDING FUND BALANCE	17,038,211	23,607,605	23,607,605	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	147,014,116	177,683,584	190,329,373	12,645,789	7%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
FEDERAL THRU STATE					
SCHOOL LUNCH REIMBURSEMENT	2,430,808	2,418,118	2,887,861	469,743	19%
SCHOOL BREAKFAST REIMBURSEMENT	588,368	564,786	638,742	73,956	13%
CHILD CARE FOOD PROGRAM	223,439	199,457	320,212	120,755	61%
U.S.D.A. DONATED COMMODITIES	1,436	94,701	99,500	4,799	0%
CASH IN LIEU OF DONATED FOODS	470,764	225,394	268,581	43,187	19%
SUMMER FOOD SERVICE PROGRAM	207,687	10,547	184,383	173,836	1648%
OTHER FOOD SERVICES	447,801	229,448	195,600	(33,848)	(15)%
TOTAL FEDERAL THRU STATE	4,370,303	3,742,451	4,594,879	852,428	23%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	14,496	14,966	15,966	1,000	7%
SCHOOL LUNCH SUPPLEMENT	20,165	20,317	21,319	1,002	5%
TOTAL STATE REVENUE SOURCES	34,661	35,283	37,285	2,002	6%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	36,823	76,616	61,000	(15,616)	(20)%
STUDENT LUNCHES	654,666	695,354	1,000,765	305,411	44%
STUDENT BREAKFASTS	100,341	100,444	163,159	62,715	0%
ADULT BREAKFAST/LUNCHES	33,209	36,219	52,995	16,776	46%
STUDENT & ADULT A LA CARTE	314,421	295,662	597,582	301,920	102%
OTHER FOOD SALES	26,332	21,171	23,500	2,329	11%
MISCELLANEOUS LOCAL SOURCE-OTH		578	500	(78)	0%
GIFTS, GRANTS, AND BEQUESTS		16,000	0	(16,000)	0%
TOTAL LOCAL REVENUE SOURCES	1,165,792	1,242,044	1,899,501	657,457	53%
TOTAL REVENUES AND OTHER FINANCING SOURCES	5,570,755	5,019,777	6,531,665	1,511,888	30%
BEGINNING BALANCE	3,155,737	2,414,376	1,466,315	(948,061)	(39)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	8,726,492	7,434,153	7,997,980	563,826	8%
Appropriations/Expenses					
FOOD SERVICES	6,312,116	5,967,839	7,557,169	1,589,330	27%
TOTAL EXPENDITURES	6,312,116	5,967,839	7,557,169	1,589,330	27%
ENDING FUND BALANCE	2,414,376	1,466,315	440,811	(1,025,504)	(70)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	8,726,492	7,434,153	7,997,980	563,826	8%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2022-23 UNAUDITED ACTUAL TO 2023-24 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
HEAD START	1,673,164	1,634,116	2,206,577	572,461	35%
MISCELLANEOUS FEDERAL DIRECT	83,601	1,074,768	1,052,935	(21,833)	0%
TOTAL FEDERAL DIRECT	1,756,765	2,708,884	3,259,513	550,628	20%
FEDERAL THRU STATE					
VOCATIONAL EDUCATION ACTS	104,497	83,186	119,077	35,891	43%
ADULT GENERAL EDUCATION	115,024	125,198	0	(125,198)	(100)%
ENG. LIT & CIVICS EDUCATION	96,519	51,537	0	(51,537)	(100)%
TEACHER & PRINCIPAL TRAINING	274,257	308,305	381,308	73,003	24%
EISENHOWER MATH AND SCIENCE	0	0	0	0	0%
INDIVIDUALS WITH DISABILITIES	2,441,221	2,629,774	3,080,723	450,949	17%
ELEM & SEC EDUC ACT (TITLE I)	1,621,265	1,871,830	2,094,404	222,574	12%
LANGUAGE INSTRUCTION-TITLE III	204,173	148,543	221,612	73,069	49%
21ST CENTURY SCHOOLS-TITLE IV	124,882	147,007	155,696	8,689	6%
OTHER FEDERAL THROUGH STATE	532,449	651,391	662,741	11,349	2%
TOTAL FEDERAL THRU STATE	5,514,287	6,016,772	6,715,561	698,789	12%
TOTAL REVENUE	7,271,052	8,725,657	9,975,074	1,249,417	14%
BEGINNING FUND BALANCE	0	0	0	0	0%
TOTAL ESTIMATED REVENUE & BEGINNING	7,271,052	8,725,657	9,975,074	1,249,417	14%
Appropriations/Expenses					
INSTRUCTION	3,747,345	4,081,200	4,097,142	15,941	0%
STUDENT PERSONNEL SERVICES	1,591,588	2,712,556	3,169,860	457,305	17%
STUDENT SUPPORT SERVICES	0	0	0	0	0%
INSTRUCTION & CURRICULUM	1,261,821	1,184,641	1,545,225	360,583	30%
INSTRUCTIONAL STAFF TRAINING	408,183	437,479	608,406	170,927	39%
INSTRUCTION RELATED TECHNOLOGY	2,395	1,791	4,907	3,116	174%
GENERAL ADMINISTRATION	242,814	302,950	407,993	105,043	35%
SCHOOL ADMINISTRATION	0	0	0	0	0%
FACILITIES & CONSTRUCTION	0	0	0	0	0%
CENTRAL/STAFF SERVICES	3,702	2,369	5,000	2,631	0%
PUPIL TRANSPORTATION SERVICES	768	1,002	132,302	131,300	0%
OPERATION OF PLANT	2,231	1,667	4,000	2,333	140%
MAINTENANCE OF PLANT	0	0	239	239	0%
OTHER CAPITAL OUTLAY	10,206	0	0	0	0%
TOTAL EXPENDITURES	7,271,052	8,725,657	9,975,074	1,249,417	14%
ENDING FUND BALANCE	0	0	0	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	7,271,052	8,725,657	9,975,074	1,249,417	14%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE - CARES ACT FUNDS**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
FEDERAL THRU STATE					
INDIVIDUALS WITH DISABILITIES	161,945	286,276	0	(286,276)	(100)%
EDUCATION STABILIZATION FUNDS K-12	8,974,150	816,209	30,546	(785,663)	(96)%
EDUCATION STABILIZATION FUNDS VPK	491,870	354,823	0	(354,823)	(100)%
TOTAL FEDERAL THRU STATE	9,627,965	1,457,308	30,546	(1,426,762)	(98)%
TOTAL REVENUE	9,627,965	1,457,308	30,546	(1,426,762)	(98)%
BEGINNING FUND BALANCE	0	0	0	0	0%
TOTAL ESTIMATED REVENUE & BEGINNING	9,627,965	1,457,308	30,546	(1,426,762)	(98)%
Appropriations/Expenses					
INSTRUCTION	7,257,341	883,994	30,482	(853,512)	(97)%
STUDENT SUPPORT SERVICES	1,297,916	125,554	63	(125,490)	(100)%
INSTRUCTIONAL MEDIA SERVICES	0	0	0	0	0%
INSTRUCTION & CURRICULUM	113,905	1,219	0	(1,219)	(100)%
INSTRUCTIONAL STAFF TRAINING	209,537	120,696	0	(120,696)	(100)%
INSTRUCTION RELATED TECHNOLOGY	0	0	0	0	0%
GENERAL ADMINISTRATION	378,558	41,301	0	(41,301)	(100)%
SCHOOL ADMINISTRATION	5,827	0	0	0	0%
FACILITIES & CONSTRUCTION	0	52,275	0	(52,275)	0%
CENTRAL/STAFF SERVICES	13,808	4,405	0	(4,405)	(100)%
PUPIL TRANSPORTATION SERVICES	59,265	1,432	0	(1,432)	(100)%
OPERATION OF PLANT	6,853	57,703	0	(57,703)	(100)%
MAINTENANCE OF PLANT	0	0	0	0	0%
COMMUNITY SERVICES	279,801	168,729	0	(168,729)	(100)%
OTHER CAPITAL OUTLAY	5,154	0	0	0	0%
TOTAL EXPENDITURES	9,627,965	1,457,308	30,546	(1,426,762)	(98)%
ENDING FUND BALANCE	0	0	0	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	9,627,965	1,457,308	30,546	(1,426,762)	(98)%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS SUMMARY**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,863,745	1,882,395	1,863,745	(18,650)	(1)%
TOTAL FEDERAL DIRECT	1,863,745	1,882,395	1,863,745	(18,650)	(1)%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	86,330	482,381	0	(482,381)	(100)%
TOTAL LOCAL REVENUE SOURCES	86,330	482,381	0	(482,381)	0%
OTHER FIN SOURCES & TRANSFERS					
TRANSFERS FROM CAPITAL PROJECT	20,536,892	20,522,126	20,528,613	6,487	0%
TOTAL OTHER FIN SOURCES & TRANSFERS	20,536,892	20,522,126	20,528,613	6,487	0%
TOTAL REVENUES AND OTHER FINANCING SOURCES	22,486,967	22,886,902	22,392,358	(494,544)	(2)%
BEGINNING BALANCE	24,563,545	26,395,149	28,623,084	2,227,935	8%
TOTAL ESTIMATED REVENUE & BEGINNING	47,050,512	49,282,051	51,015,442	1,733,391	4%
Appropriations/Expenses					
DEBT SERVICE	20,655,363	20,658,967	20,646,795	(12,173)	0%
TOTAL EXPENDITURES	20,655,363	20,658,967	20,646,795	(12,173)	(0)%
ENDING FUND BALANCE	26,395,149	28,623,084	30,368,647	1,745,563	6%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	47,050,512	49,282,051	51,015,442	1,733,391	4%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS SUMMARY**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	391	0	0	0	0%
TOTAL FEDERAL DIRECT	391	0	0	0	0%
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	283,808	282,019	290,000	7,981	3%
INTEREST ON UNDISTRIB CO&DS	4,937	7,512	0	(7,512)	(100)%
CHARTER SCHOOL CAPITAL OUTLAY	522,311	582,052	610,000	27,948	5%
OTHER MISC STATE REVENUE	60,201	2,127,898	0	(2,127,898)	(100)%
TOTAL STATE REVENUE SOURCES	871,257	2,999,481	900,000	(2,099,481)	(233)%
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	16,983,223	25,749,010	27,072,617	1,323,607	5%
SCH.DISTR. LOCAL SALES TAX	27,431,881	26,653,534	25,000,000	(1,653,534)	(6)%
TAX REDEMPTIONS	10,120	0	0	0	0%
INTEREST ON INVESTMENTS	511,061	1,072,782	0	(1,072,782)	(100)%
MISCELLANEOUS LOCAL SOURCE-OTH	0	8,050	0	(8,050)	(100)%
REFUNDS OF PRIOR YEAR'S EXPEND	0	227,247	0	(227,247)	0%
TOTAL LOCAL REVENUE SOURCES	44,936,285	53,710,622	52,072,617	(1,638,005)	(3)%
LONG TERM DEBT & SALE OF CAP ASSETS					
ISSUANCE OF BONDS-DISTRICT BONDS	0	0	0	0	0%
SALES TAX BONDS	0	0	0	0	0%
PREMIUM-LT DEBT SALE OF BONDS	0	0	0	0	0%
TOTAL LONG TERM DEBT & SALE OF CAP ASSETS	0	0	0	0	0%
Transfers from Debt Service and General Fund	0	0	0	0	0%
TOTAL REVENUES AND OTHER FINANCING SOURCES	45,807,933	56,710,104	52,972,617	(3,737,487)	(7)%
BEGINNING BALANCE	46,002,185	37,756,588	23,722,919	(14,033,669)	(37)%
TOTAL ESTIMATED REVENUE & BEGINNING	91,810,118	94,466,692	76,695,536	(17,771,155)	(19)%
Appropriations/Expenses					
FACILITIES & CONSTRUCTION	25,429,293	33,363,967	39,847,067	6,483,099	19%
OPERATION OF PLANT	0	0	0	0	0%
DEBT SERVICE	0	0	0	0	0%
TOTAL EXPENDITURES	25,429,293	33,363,967	39,847,067	6,483,099	19%
Transfers to Debt Service and General Fund	28,624,237	37,379,805	36,848,470		0%
ENDING FUND BALANCE	37,756,588	23,722,919	0	(23,722,919)	(100)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	91,810,118	94,466,692	76,695,536	(17,771,155)	(19)%

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE FUND**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	18,198	84,025	0	(84,025)	(100)%
GIFTS, GRANTS, AND BEQUESTS	0	105,841	50,000	(55,841)	0%
PREMIUM REVENUE	546,034	612,177	500,000	(112,177)	(18)%
PREMIUM REVENUE BOARD	9,743,354	9,939,412	13,000,000	3,060,588	31%
PREMIUM REVENUE EMPLOYEE DED.	2,599,375	2,593,301	2,600,000	6,699	0%
PREMIUM REVENUE/VISTA RETIREES	315,745	334,655	300,000	(34,655)	(10)%
TOTAL LOCAL REVENUE SOURCES	13,222,706	13,669,412	16,450,000	2,780,588	20%
NON REVENUE SOURCES					
TRANSFERS FROM OTHER FUNDS	2,800,000	3,750,000	5,000,000	1,250,000	33%
INSURANCE LOSS RECOVERY	2,862,434	3,831,314	2,000,000	(1,831,314)	(48)%
TOTAL NON REVENUE SOURCES	5,662,434	7,581,314	7,000,000	(1,831,314)	(24)%
BEGINNING NET POSITION	1,431,837	167,562	1,178,686	1,011,124	603%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	20,316,977	21,418,287	24,628,686	3,210,399	15%
Appropriations/Expenses					
CENTRAL SERVICES	20,149,415	20,239,601	22,224,196	1,984,595	10%
TOTAL EXPENSES	20,149,415	20,239,601	22,224,196	1,984,595	10%
ENDING NET POSITION	167,562	1,178,686	2,404,491	1,225,804	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	20,316,977	21,418,287	24,628,686	3,210,399	15%

**THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIABILITY INTERNAL SERVICE FUND**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	81,439	105,196	0	(105,196)	(100)%
PREMIUM REVENUE	1,640,100	1,510,122	1,600,000	89,878	6%
TOTAL LOCAL REVENUE SOURCES	1,721,539	1,615,318	1,600,000	(15,318)	(1)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	559,165	431,580	150,000	(281,580)	(65)%
TOTAL NON REVENUE SOURCES	559,165	431,580	150,000	(281,580)	(65)%
BEGINNING NET POSITION	3,335,213	789,805	953,260	163,455	21%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	5,615,917	2,836,703	2,703,260	(133,443)	(5)%
Appropriations/Expenses					
CENTRAL SERVICES	2,026,112	1,883,443	1,240,556	(642,887)	(34)%
TOTAL EXPENDITURES	2,026,112	1,883,443	1,240,556	(642,887)	(34)%
Transfers to Health Insurance Fund	2,800,000				
ENDING NET POSITION	789,805	953,260	1,462,703	509,444	53%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	5,615,917	2,836,703	2,703,260	(133,443)	(5)%

**THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE FUND**

Revenue	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
LOCAL REVENUE SOURCES					
INSURANCE LOSS RECOVERIES	45,272	0	0	0	0%
PREMIUM REVENUE	167,592	225,774	260,000	34,226	15%
TOTAL LOCAL REVENUE SOURCES	212,864	225,774	260,000	34,226	15%
NON REVENUE SOURCES					
INTEREST ON INVESTMENTS	8,565	24,937	0	(24,937)	(100)%
TOTAL NON REVENUE SOURCES	8,565	24,937	0	(24,937)	(100)%
BEGINNING NET POSITION	549,500	596,164	485,275	(110,889)	(19)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	770,929	846,875	745,275	(101,600)	(12)%
Appropriations/Expenses					
CENTRAL SERVICES	174,765	361,600	260,000	(101,600)	(28)%
TOTAL EXPENSES	174,765	361,600	260,000	(101,600)	(28)%
ENDING NET POSITION	596,164	485,275	485,275	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	770,929	846,875	745,275	(101,600)	(12)%

**THE SCHOOL BOARD OF MONROE COUNTY
FIDUCIARY FUNDS SUMMARY**

	2022-23 AUDITED	2023-24 UNAUDITED	2024-25 BUDGET	2023-24 UNAUDITED ACTUAL TO 2024-25 BUDGET CHANGE	
				AMOUNT	%
Revenue					
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	2,697	8,110	0	(8,110)	(100)%
OTHER OPERATING REVENUE	48,620	50,079	51,581	1,502	3%
TOTAL LOCAL REVENUE SOURCES	51,317	58,189	51,581	(6,608)	(11)%
BEGINNING FUND BALANCE	211,329	214,026	222,136	8,110	4%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	262,646	272,215	273,717	1,502	1%
Appropriations/Expenses					
CENTRAL SERVICES	48,620	50,079	51,581	1,502	3%
TOTAL EXPENSES	48,620	50,079	51,581	1,502	3%
FUND BALANCE	214,026	222,136	222,136	0	0%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	262,646	272,215	273,717	1,502	1%



CERTIFICATION OF SCHOOL TAXABLE VALUE

Reset Form

Print Form

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2024	County : Monroe
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Name of School District :
Monroe County School District

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 55,598,493,212	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 802,792,198	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 56,401,285,410	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 342,894,492	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 56,058,390,918	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 53,143,702,775	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :	Date :	
	Electronically Certified by Property Appraiser	6/28/2024 10:29:52 AM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.0980	per \$1,000	(9)			
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7980	per \$1,000	(10)			
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 58,351,786		(11)			
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 95,552,378		(12)			
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 153,904,164		(13)			
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.0409	per \$1,000	(14)			
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.7045	per \$1,000	(15)			
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.0660	per \$1,000	(16)			
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage	(17)	
	0.5000	0.7480	0.0000	0.5600			
	Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>				1.8080	per \$1,000	

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 60,123,770	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 101,973,524	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 162,097,294	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	2.41 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	4.68 %	(22)

Final public budget hearing	Date : 9/10/2024	Time : 5:05 PM EST	Place : 350 Sombrero Beach Rd Marathon 33050
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title :		Contact Name And Contact Title :		
	Mailing Address :		Physical Address :		
	City, State, Zip :		Phone Number :	Fax Number :	

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Monroe County School District will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy	\$ 151,582,361
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ (2,321,803)
C.	Actual property tax levy	\$ 153,904,164

This year's proposed tax levy **\$162,097,294**

A portion of the tax levy is required under state law in order for the school board to receive \$17,507,972 in state education grants. The required portion has increased by 2.41 percent, and represents approximately four-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 30, 2024 at 5:05 P.M. This meeting will be held at Key West City Hall, 1300 White St, Key West, FL 33040.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of **2.3740 mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$27,072,617** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Roof repairs and replacement

HVAC equipment and controls replacement

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

Band equipment

Technology Support

Parking lot and playground paving and repair

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of maintenance vehicles

NEW AND REPLACEMENT EQUIPMENT, COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

Vocational Equipment

Furniture and equipment

Data Processing equipment, software and support

School band equipment

Telephone upgrades

Maintenance/Custodian/Transportation equipment

Enterprise Resource Software

Athletic equipment

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Rental and/or Leasing of educational and ancillary facilities and plants

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

PAYMENT OF SALARIES AND BENEFITS

Salaries and benefits for school bus drivers

CHARTER SCHOOL CAPITAL OUTLAY PROJECTS PURSUANT TO

S. 1013.62(4), F.S.

PURCHASE OF REAL PROPERTY

CONSTRUCTION OF SCHOOL FACILITIES

PURCHASE OR LEASE OF PERMANENT OR RELOCATABLE SCHOOL FACILITIES

PURCHASE OF VEHICLES TO TRANSPORT STUDENTS

RENOVATION, REPAIR, AND MAINTENANCE OF SCHOOL FACILITIES

PAYMENT OF THE COST OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE SCHOOL FACILITIES

PURCHASE OR LEASE OF DRIVER'S EDUCATION VEHICLES, MAINTENANCE VEHICLES, SECURITY VEHICLES, OR VEHICLES USED IN STORING OR DISTRIBUTING MATERIALS AND EQUIPMENT

COMPUTER AND DEVICE HARDWARE AND OPERATING SYSTEM SOFTWARE NECESSARY FOR GAINING ACCESS TO OR ENHANCING THE USE OF ELECTRONIC AND DIGITAL INSTRUCTIONAL CONTENT AND RESOURCES, AND ENTERPRISE RESOURCE SOFTWARE

PAYMENT OF COSTS OF OPENING DAY COLLECTION FOR LIBRARY MEDIA CENTER

All concerned citizens are invited to a public hearing on the tax increase to be held on July 30, 2024 at 5:05 P.M. This meeting will be held at Key West City Hall, 1300 White St, Key West, FL 33040 citizens can attend in person if they wish to speak during the citizen input segment.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

Resolution Number 2024-003 Adoption of Tentative Millage Rates

WHEREAS, the School Board of Monroe County, Florida, hereby adopts pursuant to Chapters 200 and 1011, Florida Statutes, the tentative millage rates for the fiscal year July 1, 2024 to June 30, 2025; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board hereby adopts the tentative millage rates for fiscal year 2024-2025 in the amounts of:

	<u>Tentative Millage Levy</u>	<u>Proposed Amount To be Raised</u>
Required Local Effort	1.0620	\$57,502,239
Prior Period Funding Adjustment	0.0040	216,581
Basic Discretionary	0.7480	40,500,635
Voted Operating	0.5600	30,321,331
Capital Outlay	<u>0.5000</u>	<u>27,072,617</u>
 Total	 <u>2.8740</u>	 <u>\$155,613,402</u>

The total millage rate to be levied is greater than the roll-back rate by 4.68 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Monroe County School Board, adopted each tentative millage rate for the fiscal year July 1, 2024 to June 30, 2025 on July 30, 2024, by separate vote prior to adopting the tentative budget.

Chairman

Resolution Number 2024-004 Adoption of Tentative Budget

A RESOLUTION OF THE MONROE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE BUDGET FOR FISCAL YEAR 2024-2025.

WHEREAS, the School Board of Monroe County, Florida, hereby pursuant to Chapters 200 and 1011, Florida Statutes, approves tentative millage rates and tentative budget for the fiscal year July 1, 2024 to June 30, 2025; and

WHEREAS, the Monroe County School Board set forth the appropriations and revenue estimate for the budget for fiscal year 2024-2025.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Monroe County School Board adopted the tentative millage rates and the budget in the amount of \$305,403,221 for fiscal year 2024-2025.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of the Monroe County School Board, including the millage rates, is adopted by the School Board of Monroe County as a tentative budget for the categories indicated for the fiscal year July 1, 2024 to June 30, 2025.

Chairman